

**RESOLUTION No. 38-2021**  
**Authorize the Release of Maintenance Bond for**  
**Rooney Plaza, LLC**  
**1136 Ocean Avenue/4 & 6 Surf Street - Block 11, Lots 21-23**

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Catalano:

**WHEREAS**, the Municipal Land Use Law (N.J.S.A. 40:55D-53) provides for the posting of maintenance guarantees with the governing body after final acceptance of improvements when said improvements have been certified as complete; and

**WHEREAS**, on August 16, 2017, Rooney Plaza, LLC heretofore deposited with the Borough of Sea Bright a two year maintenance bond in the amount of 15% (\$9,564.00) of the cost of the improvements on premises known as Block 11, Lots 21-23 - 1136 Ocean Avenue / 4 & 6 Surf Street; and

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright, County of Monmouth, that the maintenance bond in the amount of \$9,564.00 is hereby released, canceled and discharged and authorize the release of any and all remaining escrow, engineering and inspection fees subject to any outstanding fees due.

**BE IT FURTHER RESOLVED** that a copy of this resolution, certified to be a true copy, be forwarded to the following:

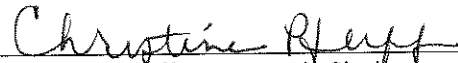
1. Fiscal Officer
2. Construction Official
3. Planning Board Secretary
4. Rooney Plaza LLC

Roll Call:	Birdsall,	Booker,	Catalano,	Keeler,	Lamia,	Leckstein
	Absent	Yes	Yes	Yes	Absent	Yes

February 2, 2021

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on February 2, 2021.

  
Christine Pfeiffer, Borough Clerk