RESOLUTION NO. 128-2017
AUTHORIZING SETTLEMENT WITH AND FINAL PAYMENT TO
ANDREW K. KNOX AND COMPANY, PUBLIC INSURANCE ADJUSTERS

Councilmember Leckstein introduced and offered for adoption the following Resolution, seconded by Councilmember Birdsall:

WHEREAS, the Borough retained the services of Andrew K. Knox and Company to appeal the denial of claimed losses for damage to public structures during Hurricane Sandy; and

WHEREAS, subsequent to the date the aforesaid contract was executed, the Borough received additional funds in the amount of $37,502.68 from the insurance company representing additional compensation for damages to the Borough firehouse; and

WHEREAS, a dispute has arisen with respect to the interpretation of the contract between the Borough and Andrew K. Knox and Company regarding the total compensation to be paid to the company for its services; and

WHEREAS, the Borough and Andrew K. Knox and Company have agreed to resolve that dispute for the total payment of $6,250.26 representing ten (10) percent of the aforesaid sum recovered from the insurance company together with an additional $2,500;

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Borough Council of the Borough of Sea Bright that the appropriate Borough officials be and are hereby authorized and directed to issue payment to Andrew K. Knox and Company in the amount of $6,250.26 in full and final payment of all sums due the company under the contract dated on or about August 28, 2014.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Borough Administrator
2. Chief Financial Officer
3. Borough Attorney

Roll Call:

Birdsall	Kelly	Keeler	Lamia	Leckstein	Rooney
Yes	Yes	Yes	Yes	Yes	Yes

August 1, 2017

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 1, 2017.

Christine Pfeiffer

Christine Pfeiffer, Borough Clerk