



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name **Middle Name**

Last Name

Term Expires

Business Email

Chief Administrative Officer

First Name **Middle Name**

Last Name

Term Expires

Business Email

Chief Financial Officer

First Name **Middle Name**

Last Name

Term Expires

Business Email

Municipal Clerk

First Name **Middle Name**

Last Name

Term Expires

Business Email

Registered Municipal Accountant

First Name **Middle Name**

Last Name

Term Expires

Business Email

Governing Body Members

First Name **Middle Name**

Last Name

Term Expires

Business Email

First Name **Middle Name**

Last Name

Term Expires

Business Email

First Name **Middle Name**

Last Name

Term Expires

Business Email

First Name **Middle Name**

Last Name

Term Expires

Business Email

First Name **Middle Name**

Last Name

Term Expires

Business Email

First Name **Middle Name**

Last Name

Term Expires

Business Email

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.457	\$5,035,000.00	44.68%	\$4,701.05
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.081	\$889,680.00	7.90%	\$833.23
Regional School District	0.238	\$2,619,625.00	23.25%	\$2,448.25
County Purposes	0.204	\$2,243,372.00	19.91%	\$2,098.50
County Library	0.015	\$162,289.33	1.44%	\$154.30
County Board of Health			0.00%	\$0.00
County Open Space	0.029	\$317,863.61	2.82%	\$298.32
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	1.024	\$11,267,829.94	100.00%	\$10,533.64

Total Taxable Valuation as of October 1, 2023 \$1,307,476,994.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$1,028,676.12

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.457	0.392	-14.22%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,035,000.00	\$5,130,000.00	1.89%	\$95,000.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,701.05	\$4,032.41	-14.22%	(\$668.64)

Sheet UFB-1

	Current Year 2024 Budget <u>Taxes</u>	Actual/Estimated	Tax Levy
Municipal Purpose Tax		ACTUAL	\$5,130,000.00
Municipal Library			
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District		ESTIMATED	\$900,000.00
Regional School District		ESTIMATED	\$2,750,000.00
County Purposes		ESTIMATED	\$2,300,000.00
County Library		ESTIMATED	\$170,000.00
County Board of Health			
County Open Space		ESTIMATED	\$330,000.00
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$11,580,000.00
Revenue Anticipated, Excluding Tax Levy			2,767,798.17
Budget Appropriations, before Reserve for Uncollected Taxes			7,477,798.17
Total Non-Municipal Tax Levy			\$6,450,000.00
Amount to be Raised by Taxes - Before RUT			\$11,160,000.00
Reserve for Uncollected Taxes (RUT)			\$420,000.00
Total Amount to be Raised by Taxes			\$11,580,000.00
% of Tax Collections used to Calculate RUT			96.37%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	11,166,108.97
Total Tax Levy, CY 2023	11,343,632.40
% of Taxes Collected, CY 2023	98.44%
Delinquent Taxes - December 31, 2023	\$184,095.08

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Utility	Utility	Utility
08	Surplus	4.29%	\$51,468.12	\$1,198,597.90	\$1,250,066.02	\$760,066.02			\$85,000.00	\$405,000.00			
08	Local Revenue	-11.56%	(\$365,758.45)	\$3,163,758.45	\$2,798,000.00	\$1,158,000.00			\$840,000.00	\$800,000.00			
09	State Aid (without offsetting appropriation)	-4.45%	(\$7,582.97)	\$170,328.04	\$162,745.07	\$162,745.07							
08	Uniform Construction Code Fees	-24.87%	(\$28,133.30)	\$113,133.30	\$85,000.00	\$85,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-89.90%	(\$729,932.08)	\$811,961.75	\$82,029.67	\$82,029.67							
08	Other Special Items	30.41%	\$105,226.41	\$346,018.88	\$451,245.29	\$346,245.29				\$105,000.00			
15	Receipts from Delinquent Taxes	-18.50%	(\$39,425.56)	\$213,137.68	\$173,712.12	\$173,712.12							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.49%	(\$185,280.39)	\$5,315,280.39	\$5,130,000.00	\$5,130,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total		(\$1,199,418.22)	\$11,332,216.39	\$10,132,798.17	\$7,897,798.17	\$0.00	\$0.00	\$925,000.00	\$1,310,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Utility	Utility	Utility
20	General Government	5.00	8.00	-4.25%	(\$42,494.54)	\$1,000,494.54	\$958,000.00	\$248,000.00							
21	Land-Use Administration	1.00	1.00	10.18%	\$7,900.00	\$77,600.00	\$85,500.00	\$85,500.00							
22	Uniform Construction Code	1.00	6.00	11.17%	\$21,050.00	\$188,450.00	\$209,500.00	\$209,500.00							
23	Insurance	0.00	0.00	2.71%	\$18,063.20	\$66,936.80	\$685,000.00	\$685,000.00							
25	Public Safety	12.00	11.00	5.02%	\$141,388.53	\$2,818,079.33	\$2,959,467.86	\$1,956,200.00	\$71,267.86						
26	Public Works	5.00	4.00	2.02%	\$31,131.71	\$1,539,868.29	\$1,571,000.00	\$756,000.00	\$10,000.00			\$805,000.00	\$932,000.00		
27	Health and Human Services	0.00	0.00	15.14%	\$11,900.00	\$78,600.00	\$90,500.00	\$90,500.00							
28	Parks and Recreation	0.00	1.00	388.89%	\$17,500.00	\$4,500.00	\$22,000.00	\$22,000.00							
29	Education (including Library)	0.00	5.00	9.35%	\$5,900.00	\$63,100.00	\$69,000.00	\$69,000.00							
30	Unclassified	0.00	0.00	-95.07%	(\$636,699.59)	\$69,699.59	\$33,000.00	\$33,000.00							
31	Utilities and Bulk Purchases	0.00	0.00	3.45%	\$10,250.00	\$297,250.00	\$307,500.00	\$307,500.00							
32	Landfill/ Solid Waste Disposal	0.00	0.00	1.44%	\$1,641.81	\$114,120.00	\$115,761.81	\$115,000.00	\$761.81						
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$681,313.00	\$636,466.00	\$636,466.00							
36	Statutory Expenditures	0.00	0.00	-6.58%	(\$44,847.00)	\$0.00	\$0.00	\$0.00							
37	Judgments	0.00	0.00	#DIV/0!	\$0.00	\$214,490.00	\$214,450.00	\$214,450.00							
42	Shared Services	0.00	1.00	-0.02%	(\$40.00)	\$35,000.00	\$36,000.00	\$36,000.00							
43	Court and Public Defender	0.00	2.00	2.86%	\$1,000.00	\$30,949.00	\$35,000.00	\$35,000.00							
44	Capital	0.00	0.00	4.25%	\$14,051.00	\$330,949.00	\$345,000.00	\$150,000.00							
45	Debt	0.00	0.00	26.22%	\$273,120.85	\$1,041,531.65	\$1,314,652.50	\$1,071,652.50							
46	Deferred Charges	0.00	0.00	1.69%	\$1,000.00	\$59,000.00	\$60,000.00	\$60,000.00							
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$398,475.00	\$420,000.00	\$420,000.00							
50	Reserve for Uncollected Taxes	0.00	0.00	5.40%	\$21,525.00	\$0.00	\$0.00	\$0.00							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$10,279,457.20	\$10,132,298.17	\$7,805,768.50	\$92,029.67	\$0.00	\$925,000.00	\$1,310,000.00	\$0.00	\$0.00	\$0.00
	Total	25.00	69.00	-1.43%	(\$146,659.03)	\$10,279,457.20	\$10,132,298.17	\$7,805,768.50	\$92,029.67	\$0.00	\$925,000.00	\$1,310,000.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	162	\$38,008,500.00	2.91%	15A Public Schools	0	\$0.00	0.00%
2 Residential	1,076	\$1,106,855,500.00	84.66%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	24	\$53,305,500.00	82.54%
4A Commercial	66	\$155,968,800.00	11.93%	15D Church and Charities	2	\$5,259,200.00	8.14%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	4	\$5,998,500.00	0.46%	15F Other Exempt	40	\$6,017,700.00	9.32%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$645,694.00	0.05%				
Total	1,309	\$1,307,476,994.00	100.00%	Total	66	\$64,582,400.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs. Non-Exempt Properties		4.94%	
Equalized Valuation, Taxable Properties		\$1,307,476,994.00					
Total # of property tax appeals filed in 2023		County Tax Board	11.00				
		State Tax Court	6.00				
Number of 2023 County Tax Board decisions appealed to Tax Court			0.00				
Number of pending property tax appeals in State Tax Court			6.00				
Amount paid out by municipality for tax appeals in 2023			\$0.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatelements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatelements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	18,000.00	\$18,000.00	\$0.00	\$0.00	\$0.00	
Supervisory Staff (Department Heads & Managers)	3.00	6.00	691,312.61	\$517,620.49	\$1,800.00	\$91,152.96	\$41,141.20	\$39,597.96
Police Officers (Including Superior Officers)	12.00	7.00	2,267,064.39	\$1,448,063.12	\$108,480.36	\$441,759.91	\$157,984.18	\$110,776.82
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	10.00	49.00	1,122,185.28	\$762,590.95	\$41,000.00	\$132,729.90	\$127,526.23	\$58,338.20
Totals	25.00	69.00	4,098,562.28	\$2,746,274.56	\$151,280.36	\$665,642.77	\$326,651.61	\$208,712.98

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	9.00	\$15,185.16	\$136,666.44	7.00	\$14,449.32	\$101,145.24
Parent & Child	1.00	\$27,181.44	\$27,181.44	2.00	\$25,864.32	\$51,728.64
Employee & Spouse (or Partner)	6.00	\$30,370.32	\$182,221.92	7.00	\$28,898.64	\$202,290.48
Family	2.00	\$42,366.60	\$84,733.20	3.00	\$40,313.64	\$120,940.92
Employee Cost Sharing Contribution (enter as negative -)			(\$134,521.71)			(\$121,947.27)
Subtotal	18.00		\$296,281.29	19.00		\$354,158.01
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	1	\$5,003.64	\$5,003.64	2	\$4,612.56	\$9,225.12
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	6	\$30,519.70	\$183,118.20	6	\$28,417.24	\$170,503.44
Family	1	\$45,567.84	\$45,567.84	1	\$42,487.68	\$42,487.68
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	8.00		\$233,689.68	9.00		\$222,216.24
GRAND TOTAL	26.00		\$529,970.97	28.00		\$576,374.25

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	\$0.00	\$0.00	\$0.00
Regional School Debt	\$589,033.23	\$589,033.23	\$0.00
Utility Fund Debt			
Sewer	\$542,000.00	\$542,000.00	\$0.00
Beach	\$2,333,980.00	\$2,333,980.00	\$0.00
			\$0.00
			\$0.00
			\$0.00
Municipal Purposes			
Debt Authorized (BNID)	\$1,514,987.00		\$1,514,987.00
Notes Outstanding			\$0.00
Bonds Outstanding	\$6,910,000.00	\$86,991.78	\$6,823,008.22
Loans and Other Debt	\$330,000.00		\$330,000.00
Total (Current Year)	\$12,220,000.23	\$3,552,005.01	\$8,667,995.22
Population (2020 census)	1,449		
Per Capita Gross Debt	\$8,433.40		
Per Capita Net Debt	\$5,982.05		
3 Year Average Property Valuation		\$1,159,719,071.00	
Net Debt as % of 3 Year Average Property Valuation			0.75%

	Current Year	2025	2026	All Additional Future
	Budget	Budget	Budget	Years' Budgets
Utility Fund - Principal	\$115,000.00	\$120,000.00	\$125,000.00	\$2,360,000.00
Utility Fund - Interest	\$105,850.01	\$100,600.00	\$94,600.00	\$632,500.00
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	\$500,000.00	\$510,000.00	\$375,000.00	\$5,595,000.00
Bonds - Interest	\$287,612.50	\$271,662.50	\$248,462.50	\$1,911,025.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$1,008,462.51	\$1,002,262.50	\$843,062.50	\$10,498,525.00
Total Principal	\$615,000.00	\$630,000.00	\$500,000.00	\$7,955,000.00
Total Interest	\$393,462.51	\$372,262.50	\$343,062.50	\$2,543,525.00
% of Total Current Year Budget	9.95%			
Description		Debt Not Listed Above		
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases	\$57,342.22	\$57,000.00	\$56,800.00	\$195,350.00
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Year of Last Rating				
Mark "X" if Municipality has no bond rating				X

