



## State of New Jersey Local Government Services

**Year:** 2022 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1343 Sea Bright Borough - County of Monmouth

**Municode:** 1343

**Website:** www.seabrightnj.org

**Filename:** 1343\_fbi\_2022.xlsm

**Phone Number:**

732-842-0099

**Mailing Address:**

1099 Ocean Avenue

**Municipality:** Sea Bright

**State:** NJ **Zip:** 07760

**Introduced**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian	P.	Kelly	12/31/2023	bkelly@seabrightnj.org

<b>Chief Administrative Officer</b>				
Joseph	L.	Verruni		jverruni@seabrightnj.org

<b>Chief Financial Officer</b>				
Michael	J.	Bascom		mbascom@seabrightnj.org

<b>Municipal Clerk</b>				
Christine		Pfeiffer		cpfeiffer@seabrightnj.org

<b>Registered Municipal Accountant</b>				
Robert	W.	Allison		ballison@trfcqas.com

<b>Governing Body Members</b>				
First Name	Middle Name	Last Name	Term Expires	Business Email

Erwin		Bieber	12/31/2024	ebieber@seabrightnj.org
Kevin		Birdsall	12/31/2022	kbirdsall@seabrightnj.org
Jeffrey, Sr.		Booker	12/31/2023	jbooker@seabrightnj.org
Samuel		Catalano	12/31/2022	scatalano@seabrightnj.org
William	J.	Keeler	12/31/2024	jkeeler@seabrightnj.org
John, Jr.		Lamia	12/31/2023	jlamia@seabrightnj.org



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2021 Calendar Year Property Tax Levies - ALL entities levying property taxes**

Calendar Year	Calendar Year	% of	Avg Residential
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	\$4,720,000.00	43.96%	\$4,118.51
Municipal Library		0.00%	\$0.00
Municipal Open Space		0.00%	\$0.00
Municipal Arts and Culture		0.00%	\$0.00
Fire Districts (avg. rate/total levies)		0.00%	\$0.00
Other Special Districts (total levies)		0.00%	\$0.00
Local School District	\$931,797.00	8.63%	\$811.68
Regional School District	\$2,576,442.00	24.00%	\$2,247.14
County Purposes	\$2,098,126.66	19.54%	\$1,826.27
County Library	\$157,481.36	1.47%	\$135.28
County Board of Health		0.00%	\$0.00
County Open Space	\$252,191.49	2.35%	\$217.95
Other County Levies (total)		0.00%	\$0.00
<b>Total (Calendar Year 2021 Budget)</b>	<b>1.245</b>	<b>\$10,736,038.51</b>	<b>100.00%</b>

Current Year 2022 Budget	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$4,900,000.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$1,000,000.00
Regional School District	ESTIMATED	\$2,650,000.00
County Purposes	ESTIMATED	\$2,160,000.00
County Library	ESTIMATED	\$165,000.00
County Board of Health		
County Open Space	ESTIMATED	\$274,825.75
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$11,149,825.75</b>

Total Taxable Valuation as of October 1, 2021 \$976,000,800.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$751,552.33

**Prior Year to Current Year Comparison**

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.548	0.502	-8.39%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,720,000.00	\$4,900,000.00	3.81%	\$180,000.00

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,118.51	\$3,773.16	-8.39%	(\$345.35)

Revenue Anticipated, Excluding Tax Levy	2,123,308.65
Budget Appropriations, before Reserve for Uncollected Taxes	6,623,308.65
Total Non-Municipal Tax Levy	\$6,249,825.75
Amount to be Raised by Taxes - Before RUT	\$10,749,825.75
Reserve for Uncollected Taxes (RUT)	\$400,000.00
Total Amount to be Raised by Taxes	\$11,149,825.75

% of Tax Collections used to Calculate RUT 96.41%  
 If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2021	10,653,089.00
Total Tax Levy, CY 2021	10,812,071.67
% of Taxes Collected, CY 2021	98.53%
Delinquent Taxes - December 31, 2021	\$170,819.80

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Utility	Utility	Utility
08	Surplus	92.02%	\$563,266.09	\$612,135.94	\$1,175,402.03	\$635,602.03			\$100,000.00	\$439,800.00			
08	Local Revenue	161.28%	\$1,378,862.56	\$854,937.44	\$2,233,800.00	\$860,500.00			\$720,300.00	\$653,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$160,827.00	\$160,827.00	\$160,827.00							
08	Uniform Construction Code Fees	-16.10%	(\$16,308.00)	\$101,308.00	\$85,000.00	\$85,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!		\$44,940.30	\$10,935.65	\$10,935.65							
10	Public and Private Revenue	-75.67%	(\$34,004.65)	\$239,183.13	\$309,363.72	\$205,363.72				\$104,000.00			
08	Other Special Items	29.34%	\$70,180.59	\$341,237.01	\$165,080.25	\$165,080.25							
15	Receipts from Delinquent Taxes	-51.62%	(\$176,156.76)										
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-2.38%	(\$119,672.72)	\$5,019,672.72	\$4,900,000.00	\$4,900,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$7,374,241.54	\$9,040,408.65	\$7,023,308.65	\$0.00	\$0.00	\$820,300.00	\$1,196,800.00	\$0.00	\$0.00	\$0.00
	Total	22.59%	\$1,666,167.11										

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Utility	Utility	Utility
20	General Government	5.00	8.00	178.97%	\$1,460,200.00	\$815,900.00	\$2,276,100.00	\$826,800.00							
21	Land-Use Administration			14.70%	\$13,200.00	\$89,800.00	\$103,000.00	\$103,000.00							
22	Uniform Construction Code	1.00	6.00	-1.12%	(\$2,150.00)	\$192,500.00	\$190,350.00	\$190,350.00							
23	Insurance			6.34%	\$40,700.00	\$641,800.00	\$682,500.00	\$682,500.00							
25	Public Safety	11.00	10.00	2.49%	\$44,350.90	\$1,782,253.69	\$1,826,604.59	\$1,825,400.00							
26	Public Works			3.80%	\$27,944.45	\$734,786.61	\$762,731.06	\$753,000.00	\$1,204.59						
27	Health and Human Services	4.00	4.00	2.31%	\$1,600.00	\$69,300.00	\$70,900.00	\$70,900.00	\$9,731.06						
28	Parks and Recreation			122.22%	\$16,500.00	\$13,500.00	\$30,000.00	\$30,000.00							
29	Education (including Library)			-18.64%	(\$11,000.00)	\$59,000.00	\$48,000.00	\$48,000.00							
30	Unclassified			11.11%	\$2,500.00	\$22,500.00	\$25,000.00	\$25,000.00							
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$243,000.00	\$243,000.00	\$243,000.00							
32	Landfill/Solid Waste Disposal			-4.00%	(\$5,000.00)	\$125,000.00	\$120,000.00	\$120,000.00							
33	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Statutory Expenditures			15.43%	\$88,375.00	\$372,191.00	\$660,466.00	\$610,966.00							
36	Judgments			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
37	Shared Services			1.67%	\$3,157.00	\$188,800.00	\$191,957.00	\$191,957.00							
42	Court and Public Defender			-1.17%	(\$450.00)	\$38,450.00	\$38,000.00	\$38,000.00							
43	Capital			235.00%	\$235,000.00	\$100,000.00	\$335,000.00	\$100,000.00							
44	Debt			23.90%	\$213,300.00	\$823,500.00	\$1,036,800.00	\$743,500.00							
45	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
46	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Reserve for Unallocated Taxes			0.00%	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00							
50	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
53	Total	21.00	38.00	30.79%	\$2,128,127.35	\$6,912,281.30	\$9,040,408.65	\$7,002,373.00	\$20,935.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	165	\$27,402,100.00	2.81%
2 Residential	1,072	\$805,664,100.00	82.55%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	67	\$137,782,700.00	14.12%
4B Industrial	0	\$0.00	0.00%
4C Apartments	4	\$5,151,900.00	0.53%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>1,308</b>	<b>\$976,000,800.00</b>	<b>100.00%</b>

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	0	\$0.00	0.00%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	22	\$52,107,800.00	87.53%
15D Church and Charities	2	\$3,695,000.00	6.21%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	36	\$3,725,900.00	6.26%
<b>Total</b>	<b>60</b>	<b>\$59,528,700.00</b>	<b>100.00%</b>

Percentage of Exempt vs. Non-Exempt Properties 6.10%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$976,000,800.00
Total # of property tax appeals filed in 2021	County Tax Board State Tax Court
Number of 2021 County Tax Board decisions appealed to Tax Court	6.00 3.00
Number of pending property tax appeals in State Tax Court	0.00 1.00
Amount paid out by municipality for tax appeals in 2021	

#### Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr. Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full	2021 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	Total Long Term Exemptions - Column Total				0.00	0.00	Total Long Term Exemptions - Column Total				0.00	0.00
Total Long Term Exemptions - GRAND TOTAL				0.00	0.00	Total Long Term Exemptions - GRAND TOTAL				0.00	0.00	Total Long Term Exemptions - GRAND TOTAL				0.00	0.00



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	0.00					
Supervisory Staff (Department Heads & Managers)	3.00	5.00	611,665.07	\$481,253.87		\$52,321.64	\$41,273.64	\$36,815.92
Police Officers (Including Superior Officers)	11.00	10.00	2,101,826.51	\$1,282,936.78	\$196,300.00	\$383,161.00	\$126,267.12	\$113,161.61
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	7.00	16.00	846,895.94	\$581,319.51	\$16,500.00	\$69,303.00	\$134,040.24	\$45,733.19
All Other Non-Union Employees not listed above								
Totals	21.00	38.00	3,560,387.52	\$2,345,510.16	\$212,800.00	\$504,785.64	\$301,581.00	\$195,710.72

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	7.00	\$11,969.28	\$83,784.96	8.00	\$11,758.08	\$94,064.64
Parent & Child	2.00	\$21,425.04	\$42,850.08	2.00	\$21,082.80	\$42,165.60
Employee & Spouse (or Partner)	5.00	\$23,938.56	\$119,692.80	4.00	\$23,516.16	\$94,064.64
Family	5.00	\$33,394.32	\$166,971.60	5.00	\$32,797.32	\$163,986.60
Employee Cost Sharing Contribution (enter as negative - )			(\$111,718.44)			(\$100,054.36)
Subtotal	19.00		\$301,581.00	19.00		\$294,227.12
<b>Electd Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	1	\$4,604.28	\$4,604.28	1	\$4,345.56	\$4,345.56
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	7	\$24,797.01	\$173,579.07	7	\$19,429.92	\$136,009.44
Family	1	\$37,586.16	\$37,586.16	1	\$28,498.20	\$28,498.20
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	9.00		\$215,769.51	9.00		\$168,853.20
<b>GRAND TOTAL</b>	<b>28.00</b>		<b>\$517,350.51</b>	<b>28.00</b>		<b>\$463,080.32</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES
YES



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt
Local School Debt	\$0.00	\$0.00	\$0.00
Regional School Debt	\$1,064,824.71	\$1,064,824.71	\$0.00
Utility Fund Debt	\$679,616.83	\$679,616.83	\$0.00
Sewer	\$2,575,230.00	\$2,575,230.00	\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
<b>Municipal Purposes</b>			
Debt Authorized (BNI)	\$1,559,509.37		\$1,559,509.37
Notes Outstanding	\$1,719,230.00		\$1,719,230.00
Bonds Outstanding	\$5,215,000.00	\$196,677.24	\$5,018,322.76
Loans and Other Debt			\$0.00
<b>Total (Current Year)</b>	<b>\$12,813,410.91</b>	<b>\$4,516,348.78</b>	<b>\$8,297,062.13</b>
Population (2010 census)			1,412
Per Capita Gross Debt			\$9,074.65
Per Capita Net Debt			\$5,876.11
3 Year Average Property Valuation			\$927,221,424.00
Net Debt as % of 3 Year Average Property Valuation			0.89%

	Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$175,300.00	\$105,000.00	\$115,000.00	\$2,555,000.00
Utility Fund - Interest	\$116,800.00	\$111,600.00	\$106,350.00	\$822,600.00
Bond Anticipation Notes - Principal	\$166,000.00			
Bond Anticipation Notes - Interest	\$6,000.00			
Bonds - Principal	\$370,000.00	\$390,000.00	\$405,000.00	\$4,050,000.00
Bonds - Interest	\$201,462.50	\$185,362.50	\$166,962.50	\$1,127,150.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
<b>Total</b>	<b>\$1,035,562.50</b>	<b>\$791,962.50</b>	<b>\$793,312.50</b>	<b>\$8,554,750.00</b>

Total Principal	\$711,300.00	\$495,000.00	\$520,000.00	\$6,605,000.00
Total Interest	\$324,262.50	\$296,962.50	\$273,312.50	\$1,949,750.00
% of Total Current Year Budget	11.45%			

Description	Debt Not Listed Above
Total Guarantees - Governmental	\$0.00
Total Guarantees - Other	\$0.00
Total Capital/Equipment Leases	\$0.00
Total Other	\$0.00

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	A1		
Year of Last Rating	2016		

Mark "X" if Municipality has no bond rating







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USER FRIENDLY BUDGET SECTION - Notes

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