

Annual Financial Statement - Key In

Municipal and County AFS Version 2021

****PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, the screen may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.**

Required Information	Responses and Data
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Name and County of Municipality	Sea Bright Borough, Monmouth County	*Counties will
Full Name of Municipality/County	BOROUGH OF SEA BRIGHT	
County of Municipality / County	MONMOUTH	
Name of Municipality / County	SEA BRIGHT	
Type	BOROUGH	
Federal ID #	21-6001162	
Governing Body Type	COUNCIL MEMBERS	

Address	1099 Ocean Avenue, Sea Bright NJ 07760
Address	
Phone	(732)842-0099
Fax	(732) 963-8998

		Certificate #
Chief Financial Officer	Michael Bascom	174
Registered Municipal Accountant	Robert W. Allison	
Year Ending	12/31/2021	

DATES	Balance - January 1, 2021
	Balance - December 31, 2021
	Outstanding - January 1, 2021
	Outstanding - December 31, 2021
Year End	12/31/2021
Next Year End	12/31/2022

Budget Year	2022
AFS Year	2021
PY	2020

Population Last Census (2020)	1,449
Net Valuation Taxable 2021	862,356,689
Muni Code	1343

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
	COUNTIES - JANUARY 26, 2022
	MUNICIPALITIES - FEBRUARY 10, 2022
	AS AT DECEMBER 31, 2021
	Dec. 31, 2020
	Dec. 31, 2021
	Jan. 1, 2021
	YEAR - 2020
	YEAR - 2021

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	Sewer Utility	
UTILITY 2	Beach Utility	
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 1,449
 NET VALUATION TAXABLE 2021 862,356,689
 MUNICODE 1343
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SEA BRIGHT, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Robert W. Allison
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael Bascom, am the Chief Financial Officer, License # 174, of the BOROUGH of SEA BRIGHT, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature mbasscom@seabrightnj.org
 Title Chief Financial Officer
 Address 1099 Ocean Avenue, Sea Bright NJ 07760
 Phone Number (732)842-0099
 Fax Number (732) 963-8998

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SEA BRIGHT** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Allison
(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

1985 Cedar Bridge Ave., Suite 3
(Address)

Lakewood, NJ 08701
(Address)

732-797-1333
(Phone Number)

732-797-1022
(Fax Number)

Certified by me

this 28 day February, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SEA BRIGHT
Chief Financial Officer: Michael J. Bascom
Signature: mbascom@seabrightnj.org
Certificate #: 174
Date: 3/1/2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SEA BRIGHT
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001162
Fed I.D. #

BOROUGH OF SEA BRIGHT
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>45,171.94</u>	\$ <u>155,092.74</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mbascom@seabrightnj.org
Signature of Chief Financial Officer

3/1/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SEA BRIGHT, County of MONMOUTH during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 976,000,800.00

tanfuso@seabrightnj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SEA BRIGHT
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	4,593,978.47	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	1,986.03	-
Change Fund	350.00	
Due from Monmouth County Cares	26,411.46	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	158,523.26	
SUBTOTAL	158,523.26	
TAX TITLE LIENS RECEIVABLE	12,296.54	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	3,349.46	
Special Charges Register	15,261.68	
Due From General Capital Fund	752,053.84	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	5,564,210.74	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,564,210.74	1,756,698.35
SUBTOTAL	5,564,210.74	1,756,698.35 "C"
RESERVE FOR RECEIVABLES		941,484.78
DEFERRED SCHOOL TAX	1,168,210.81	
DEFERRED SCHOOL TAX PAYABLE		1,168,210.81
FUND BALANCE		2,866,027.61
TOTALS	6,732,421.55	6,732,421.55

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	40,228.96	
DUE FROM/TO CURRENT FUND	199,131.87	
ENCUMBRANCES PAYABLE		6,109.58
Due to Beach Capital Fund		37.97
APPROPRIATED RESERVES		226,486.17
UNAPPROPRIATED RESERVES		6,727.11
TOTALS	239,360.83	239,360.83

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,528.40	
DUE TO -		
DUE TO STATE OF NJ		7.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,521.00
FUND TOTALS	1,528.40	1,528.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,211,323.94	
Payroll Cash	23,440.86	
Accounts Receivable	2,379.73	
Various Reserves		1,213,703.67
Reserve for Payroll		23,440.86
OTHER TRUST FUNDS PAGE TOTAL	1,237,144.53	1,237,144.53

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Public Defender	4,735.00	-	-	4,735.00
Division of Fire Safety Penalty	298.00	250.00	-	548.00
Parking Offense Adjudication Act (Per N.J.S.A 40A:4-39)	2,566.68	602.00	2,076.66	1,092.02
Cash Performance Bonds	25,817.98	-	-	25,817.98
Recreation	15,859.50	-	-	15,859.50
Public Library	156,680.28	149,005.00	1,576.93	304,108.35
Accumulated Absences	10,000.00	10,000.00		20,000.00
Snow Storm Trust	10,000.00	10,000.00		20,000.00
Escrow for Police Employment		122,236.90	104,091.28	18,145.62
Police Donations	1,367.59	7,550.00	2,395.11	6,522.48
Beach Donations	8,771.67	500.00		9,271.67
Mayor's Ceremony Donations	400.00	300.00		700.00
Beautification Fund	105,462.58	17,716.00	78,114.23	45,064.35
Public Relations	7,507.08	-	-	7,507.08
4th of July Celebration	700.00	-	-	700.00
Sandy Acceptance of Benefits	15,658.54	-	-	15,658.54
Unemployment Trust	34,249.12	15.73	3,699.36	30,565.49
Law Enforcement Trust	1,950.43	1.13	-	1,951.56
Tax Sale Premium	140,784.43	371,106.81	79,606.81	432,284.43
Developers Escrow	227,458.62	68,523.42	82,981.93	213,000.11
Escrow	4,639.68	-	-	4,639.68
Affordable Housing Trust	-	45,531.81	10,000.00	35,531.81
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				-
PAGE TOTAL	\$ 774,907.18	\$ 803,338.80	\$ 364,542.31	\$ 1,213,703.67

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,617,963.86	-
DUE TO CURRENT FUND		752,053.84
BOND ANTICIPATION NOTES PAYABLE		1,719,230.00
GENERAL SERIAL BONDS		5,215,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,804,515.69
UNFUNDED		358,418.36
ENCUMBRANCES PAYABLE		206,164.01
Reserve for Debt Service		30,291.94
RESERVE TO PAY BANS		166,385.30
CAPITAL IMPROVEMENT FUND		266,781.87
DOWN PAYMENTS ON IMPROVEMENTS		-
Reserve for MCIA Cost		792.99
Development of Beachfront-Preliminary Costs		13,075.00
CAPITAL FUND BALANCE		85,254.86
	10,617,963.86	10,617,963.86

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,286,848.92	3,978,303.00	671,173.45	4,593,978.47
Grant Fund				-
Trust - Animal Control		1,827.37	298.97	1,528.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,196.75	1,221,052.92	11,925.73	1,211,323.94
Trust - Arts and Culture				-
General Capital	2,898.75	1,185,401.53	1,115,063.33	73,236.95
Payroll	72.00	39,236.04	15,867.18	23,440.86
UTILITIES:				
Sewer Utility Operating	557.06	300,163.58	21,588.43	279,132.21
Sewer Utility Capital		468,838.50	117,333.99	351,504.51
				-
Beach Utility Operating	114,789.63	1,478,834.09	16,174.48	1,577,449.24
Beach Utility Capital		680,778.28	884.79	679,893.49
				-
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Total	1,407,363.11	9,354,435.31	1,970,310.35	8,791,488.07

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.
 All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.
(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Allison Title: RMA

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Recycling Tonnage Grant						-
Clean Communities Program		4,286.61	4,286.61			-
Body Armor Replacement Fund		1,175.21	1,175.21			-
Distracted Driving Incentive						-
Drunk Driving Enforcement	0.67	2,794.48	2,794.48			0.67
NJ DEP Temp Bulk	55,000.00		55,000.00			-
NJ DEP P1 Bulkhead	97,674.55		94,130.26			3,544.29
Body Worn Camera Grant		36,684.00				36,684.00
						-
						-
						-
						-
						-
						-
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PAGE TOTALS	152,675.22	44,940.30	157,386.56	-	-	40,228.96

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
DEP Public Access	25,360.00						25,360.00
Alcohol Education & Rehabilitation Fund	3,610.91						3,610.91
Body Armor Fund	6,373.38	1,175.21	-	1,009.98			6,538.61
Improvement Grant	262.79		-				262.79
Comcast Technology	1,461.80		-				1,461.80
Clean Communities Program	23,049.27	4,286.61	-				27,335.88
Domestic Violence Training Grant	3,826.09		-				3,826.09
NJ Clean Shores	719.35						719.35
Recycling Tonnage Grant	21,058.14			4,969.75			16,088.39
Distracted Driving Incentive	2,200.00		-				2,200.00
Click it or Ticket Grant	10,500.00		-				10,500.00
Drunk Driving Enforcement	1,251.16	2,794.48	-	3,971.51	299.00		373.13
State & Local All Hazards Emergency							-
Operations Planning Grant	84.72						84.72
Stormwater Regulation	6,822.00						6,822.00
Department of Environmental Protection:							-
2010 Green Communities Grant	179.16						179.16
Local Share	1,500.00						1,500.00
PAGE TOTALS	108,258.77	8,256.30	-	9,951.24	299.00	-	106,862.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	108,258.77	8,256.30	-	9,951.24	299.00	-	106,862.83
County of Monmouth:							
CDBG - Beach Access Project	99,377.00						99,377.00
Pedestrian Safety	4,304.64						4,304.64
NJEDA Streetscape	3,000.30						3,000.30
NJ DEP Temp Bulk	1,500.00						1,868.06
NJ DEP P1 Bulkhead	9,117.05				6,109.58	6,109.58	9,117.05
Assistance to Firefighters	492.08						492.08
FEMA Hazard Mitigation - 25 Center St							
Body Worn Camera Grant			36,684.00	35,220.70			1,463.30
Body Worn Camera Grant - Matching		10,000.00	-	10,000.00			
FEMA Hazard Mitigation - 25 Center St					0.91		0.91
PAGE TOTALS	226,049.84	18,256.30	36,684.00	55,171.94	6,777.55	6,109.58	226,486.17

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A.4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	4,286.61		4,286.61	4,564.97		4,564.97
Recycling Tonnage Grant	-			2,162.14		2,162.14
TOTALS	4,286.61	-	4,286.61	6,727.11	-	6,727.11

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	(73,658.52)
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	258,202.50
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	931,797.00
Levy Calendar Year 2021	xxxxxxxxxxx	
Paid	809,082.00	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	49,056.48	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	258,202.50	xxxxxxxxxxx
	1,116,340.98	1,116,340.98

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	306,354.77
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	910,008.31
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	2,576,442.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	2,655,794.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	227,002.77	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	910,008.31	XXXXXXXXXX
# Must include unpaid requisitions.	3,792,805.08	3,792,805.08

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,790.08
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,098,126.66
County Library	XXXXXXXXXX	157,481.36
County Health	XXXXXXXXXX	252,191.49
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	17,377.77
Paid	2,520,069.28	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	16,898.08	XXXXXXXXXX
	2,536,967.36	2,536,967.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	612,135.94	612,135.94	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,216,266.43	1,364,511.87	148,245.44
Added by N.J.S.A. 40A:4-87 (List on 17a)	36,684.00	36,684.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,252,950.43	1,401,195.87	148,245.44
Receipts from Delinquent Taxes	327,194.93	341,237.01	14,042.08
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	4,720,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	4,720,000.00	5,019,672.72	299,672.72
	6,912,281.30	7,374,241.54	461,960.24

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	10,653,089.00
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	931,797.00	xxxxxxxx
Regional School Tax	2,576,442.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,507,799.51	xxxxxxxx
Due County for Added and Omitted Taxes	17,377.77	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,019,672.72	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	11,053,089.00	11,053,089.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Worn Camera Grant	36,684.00	36,684.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	36,684.00	36,684.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____
Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		6,875,597.30
2021 Budget - Added by N.J.S.A. 40A:4-87		36,684.00
Appropriated for 2021 (Budget Statement Item 9)		6,912,281.30
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,912,281.30
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,912,281.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,083,490.28	
Paid or Charged - Reserve for Uncollected Taxes	400,000.00	
Reserved	424,557.43	
Total Expenditures		6,908,047.71
Unexpended Balances Canceled (see footnote)		4,233.59

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	148,245.44
Delinquent Tax Collections	xxxxxxxxxx	14,042.08
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	299,672.72
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	4,233.59
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	252,212.06
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	382,236.81
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Local School District Tax Returned		73,658.52
Animal Control Statutory Excess		296.73
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	1,168,210.81	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	1,168,210.81
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021	752,053.84	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	422,544.11	xxxxxxxxxx
	2,342,808.76	2,342,808.76

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Sale of Borough Property	36,150.00
Uniform Fire Safety	10,249.50
Fees and Permits-Health	9,050.00
Police Off Duty Admin	4,110.00
Cell Tower Lease	139,814.92
Misc. Other	52,837.64
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	252,212.06

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	3,055,619.44
2.	xxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxx	422,544.11
4. Amount Appropriated in the 2021 Budget - Cash	612,135.94	xxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	2,866,027.61	xxxxxxxx
	3,478,163.55	3,478,163.55

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,593,978.47
Investments		
Change Fund		350.00
Sub Total		4,594,328.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,756,698.35
Cash Surplus		2,837,630.12
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,986.03	
Deferred Charges #		
Cash Deficit #		
Due From Monmouth County Cares	26,411.46	
Total Other Assets		28,397.49
		2,866,027.61

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 10,737,467.10
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 74,604.57
5a. Subtotal 2021 Levy	\$ 10,812,071.67	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2021 Tax Levy		\$ 10,812,071.67
6. Transferred to Tax Title Liens		\$ 459.41
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ -
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2020	\$ 281,794.74	
In 2021*	\$ 10,332,243.67	
Homestead Benefit Credit	\$ 27,800.59	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 11,250.00	
Total To Line 14	\$ 10,653,089.00	
11. Total Credits		\$ 10,653,548.41
12. Amount Outstanding December 31, 2021		\$ 158,523.26
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>98.52%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 10,653,089.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 10,653,089.00

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 10,653,089.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 10,653,089.00
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 10,812,071.67
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.53%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 10,653,089.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 10,653,089.00
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 10,812,071.67
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.53%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	1,986.03	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	1,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	10,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	11,250.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	1,986.03
Due To State of New Jersey	-	xxxxxxxx
	13,236.03	13,236.03

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	1,000.00	
Line 3	10,000.00	
Line 4	250.00	
Sub - Total	11,250.00	
Less: Line 7	-	
To Item 10, Sheet 22	11,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021

 pspahr@seabrightnj.org
Signature of Tax Collector

 1899 3/1/2022
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		353,075.35	XXXXXXXXXX
A. Taxes	341,238.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	11,837.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1.21
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	353,074.14
8. Totals		353,075.35	353,075.35
9. Balance Brought Down		353,074.14	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	341,237.01
A. Taxes	341,237.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		459.41	XXXXXXXXXX
13. 2021 Taxes		158,523.26	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	170,819.80
A. Taxes	158,523.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	12,296.54	XXXXXXXXXX	XXXXXXXXXX
15. Totals		512,056.81	512,056.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.64%

17. Item No. 14 multiplied by percentage shown above is 165,080.25 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	5,570,000.00	
Issued	xxxxxxxx		
Paid	355,000.00	xxxxxxxx	
Outstanding - December 31, 2021	5,215,000.00	xxxxxxxx	
	5,570,000.00	5,570,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 370,000.00
2022 Interest on Bonds*		\$ 201,462.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 201,462.50

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
13-18/10-2019 Reconstruction of East Ocean Ave	79,480.00	11/24/2020	39,579.00	07/06/22	0.3200%		126.65	07/06/22
16-16 Construction of Municipal Complex	2,074,121.00	7/13/2020	1,679,651.00	07/06/22	0.3200%	-	5,374.88	07/06/22
Page Totals	2,153,601.00		1,719,230.00			-	5,501.54	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "c". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	00-08 Various General Improvements	24.02						
05-20/10-12 Sand Replenishment	544,331.93						544,331.93	
07-20 DIIP	109,864.24			21,226.97	15,750.00		115,341.21	
11-05 Improvements to Municipal Facilities	5,575.88	6,960.55					5,575.88	6,960.55
11-07 Improvements to Municipal Facilities	369,748.11	17,401.37		7,356.00	8,710.00		368,394.11	17,401.37
11-09 Structure Elevation Project - 8 Center Street				741.47	-		741.47	
12-10/15-02 Bulkheads & Pump Station				2,473.88	-		2,473.88	27,560.46
13-21 Various Improvements - Municipal Facilities	427,492.00	12,198.74		29,105.37	50,187.89		402,505.59	16,102.63
15-11 Various General Improvements	49,338.26			43,328.69	-		49,338.26	43,328.69
15-14 Acquisition of Various Capital Equipment	8,176.29						8,176.29	
16-15 Construction of Community Center	233.18			26,180.78	26,180.78		233.18	
16-16 Construction of Municipal Complex	7,965.51			16.98	623.50		7,342.01	16.98
17-14 Acquisition of Various Equipment	1,856.15						1,856.15	
18-07 Acquisition of Various Equipment	7,156.80						7,156.80	
18-08 Various Road Improvements	11,579.64	38,000.00			1,692.25		9,887.39	38,000.00
18-13/19-10 Reconstruction of East Ocean Avenue and	66,957.00	32,831.76					66,957.00	32,831.76
19-08 Acquisition and Installation of Parking Kiosks	1,991.50						1,991.50	
19-11 Acquisition of Vehicles and Equipment for the Poli	6,228.22			13,742.00	13,742.00		6,228.22	
Page Total	1,618,518.73	134,952.88	-	144,172.14	116,886.42	-	1,598,554.89	182,202.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS							
19-12/21-03 Improvements to Shrewsbury River Park	1,618,518.73	134,952.88	-	144,172.14	116,886.42	-	1,598,554.89	182,202.44
19-14 Beach Way Storm Water Pipe Extension Project	242.96		46,296.00		27,259.35		19,279.61	
19-21 Various Capital Acquisitions	79,511.00	8,853.92			37,557.50		45,333.50	5,473.92
19-26 Acquisition of Radio Communications Equipment	340.34			1,197.76	1,197.79		340.31	
20-06 Various Road Improvements	70.30						70.30	
21-12 Acquisition of Equipment for the Fire Department	500,983.00	51,992.00	160,000.00	33,283.75	399,579.67		134,687.08	51,992.00
21-14 Construction of Accessible Viewing Platforms			125,000.00		160,000.00		6,250.00	-
								118,750.00
PAGE TOTALS	2,199,666.33	195,798.80	331,296.00	178,653.65	742,480.73	-	1,804,515.69	358,418.36

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	181,031.87
Received from 2021 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
21-12 Acquisition of Equipment for Fire Department	8,000.00	XXXXXXXXXX
21-14 Construction of Accessible Viewing Platforms	6,250.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	266,781.87	XXXXXXXXXX
	281,031.87	281,031.87

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
ORD 21-12	160,000.00	152,000.00	8,000.00	
ORD 21-14	125,000.00	118,750.00	6,250.00	
ORD 21-03/ 19-12	46,296.00			46,296.00
Total	331,296.00	270,750.00	14,250.00	46,296.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	85,254.86
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxx
Balance - December 31, 2021	85,254.86	xxxxxxxx
	85,254.86	85,254.86

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for Year 2021 was | | \$ | <u>10,812,071.67</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>10,653,089.00</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>7,568,450.17</u> | |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>16,898.08</u>	\$ <u>16,898.08</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>276,059.25</u>	\$ <u>276,059.25</u>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	279,132.21	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	36,698.88	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		55,938.96
Encumbrances Payable		3,866.78
Accrued Interest on Bonds and Notes		1,854.19
Due to -		
Sewer Rents Overpayment		16,210.89
Accounts Payable		4,075.00
Subtotal - Cash Liabilities		81,945.82 "C"
Reserve for Consumer Accounts and Lien Receivable		36,698.88
Fund Balance		197,186.39
Total	315,831.09	315,831.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	120,925.74	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	120,925.74
CASH	351,504.51	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,637,399.80	
AUTHORIZED AND UNCOMPLETED	1,213,913.54	
PAGE TOTALS	3,323,743.59	120,925.74

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,323,743.59	120,925.74
BONDS PAYABLE		555,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		11,224.87
UNFUNDED		167,909.44
CONTRACTS PAYABLE		
ENCUMBRANCES		86,564.89
DUE TO SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		1,657,399.80
RESERVE FOR DEFERRED AMORTIZATION		575,936.80
RESERVE FOR DEBT SERVICE		5,243.59
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		141,452.00
CAPITAL FUND BALANCE		2,086.46
TOTALS	3,323,743.59	3,323,743.59

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	156,400.00	156,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents-Sewer	689,000.00	761,722.83	72,722.83
Additional Sewer Charges	41,000.00	41,000.00	-
MRNA		17,443.75	17,443.75
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	886,400.00	976,566.58	90,166.58
Deficit (General Budget) **			-
	886,400.00	976,566.58	90,166.58

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		886,400.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		886,400.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		886,400.00
Deduct Expenditures:		
Paid or Charged	829,260.14	
Reserved	55,938.96	
Surplus (General Budget)**		
Total Expenditures		885,199.10
Unexpended Balance Canceled (See Footnote)		1,200.90

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	976,566.58	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		976,566.58
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	829,260.14	
Reserved	55,938.96	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	885,199.10	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		885,199.10
Excess		91,367.48
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	91,367.48	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	94,439.77	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		94,439.77

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	90,166.58
Unexpended Balances of Appropriations	xxxxxxxxxx	1,200.90
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	94,439.77
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	185,807.25	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	185,807.25	185,807.25

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	167,779.14
Excess in Results of 2021 Operations	xxxxxxxxxx	185,807.25
Amount Appropriated in the 2021 Budget - Cash	156,400.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	197,186.39	xxxxxxxxxx
	353,586.39	353,586.39

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		279,132.21
Investments		
Interfund Accounts Receivable		
Subtotal		279,132.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		81,945.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		197,186.39
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		197,186.39

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>43,547.60</u>
Increased by:			
Rents Levied		\$	<u>795,874.11</u>
Decreased by:			
Collections	\$	<u>795,226.02</u>	
Overpayments applied	\$	<u>7,496.81</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>802,722.83</u>
Balance December 31, 2021		\$	<u><u>36,698.88</u></u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds			\$
SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	575,000.00	
Issued	xxxxxxxx		
Paid	20,000.00	xxxxxxxx	
Outstanding - December 31, 2021	555,000.00	xxxxxxxx	
	575,000.00	575,000.00	
2022 Bond Maturities - Capital Bonds			\$ 20,000.00
2022 Interest on Bonds			\$ 22,250.00

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	22,250.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	1,854.19	
Subtotal	\$	20,395.81	
Add: Interest to be Accrued as of 12/31/2022	\$	1,787.50	
Required Appropriation 2022			\$ 22,183.31

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
	11-05 Sanitary Sewer Rehabilitation						12.75
14-01 Sanitary Sewer Improvements		18,233.15	521.99			18,755.14	
17-15/21-05 Sanitary Sewer Improvements		247,759.00		145,039.81		16,154.30	
18-09 Various Sewer Improvements	4,212.12				4,212.12		
13-21 Various Sewer Improvements			140,000.00		7,000.00	133,000.00	
PAGE TOTALS	4,212.12	265,992.15	140,000.00	145,039.81	86,564.89	11,224.87	
						167,909.44	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	148,452.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Ord 21-13	7,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	141,452.00	XXXXXXXXXX
	148,452.00	148,452.00

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
13-21 Various Sewer Improvements	140,000.00	133,000.00	7,000.00	
	140,000.00	133,000.00	7,000.00	-

**SEWER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	2,086.46
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	2,086.46	xxxxxxxxx
	2,086.46	2,086.46

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - BEACH UTILITY UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,577,449.24	
Investments		
Change Fund	145.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		42,446.86
Encumbrances Payable		5,277.86
Accrued Interest on Bonds and Notes		7,906.44
Due to -		
Prepaid Badges		302,580.00
Accounts Payable		47,786.83
Subtotal - Cash Liabilities		405,997.99 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,171,596.25
Total	1,577,594.24	1,577,594.24

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	129,930.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	129,930.00
CASH	679,893.49	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	103,144.08	
AUTHORIZED AND UNCOMPLETED	6,180,000.00	
Due from Grant Fund	37.97	
Beach Settlement Receivable	400,000.00	
PAGE TOTALS	7,493,005.54	129,930.00

(Do not crowd - add additional sheets)

SCHEDULE OF BEACH UTILITY UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	408,365.50	408,365.50	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Beach Fee By Ordiancne	600,000.00	804,293.00	204,293.00
Misc Revenue	-	50,226.27	50,226.27
Special Items Of Revenues: Contracts	103,134.50	143,834.80	40,700.30
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,111,500.00	1,406,719.57	295,219.57
Deficit (General Budget) **			-
	1,111,500.00	1,406,719.57	295,219.57

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,111,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,111,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,111,500.00
Deduct Expenditures:		
Paid or Charged	1,053,496.55	
Reserved	42,446.86	
Surplus (General Budget)**		
Total Expenditures		1,095,943.41
Unexpended Balance Canceled (See Footnote)		15,556.59

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

BEACH UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Beach Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,406,719.57	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		1,406,719.57
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,053,496.55	
Reserved	42,446.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,095,943.41	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,095,943.41
Excess		310,776.16
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	310,776.16	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Beach Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	37,346.08	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		37,346.08

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - BEACH UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	295,219.57
Unexpended Balances of Appropriations	xxxxxxxxxx	15,556.59
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	37,346.08
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	348,122.24	xxxxxxxxxx
	348,122.24	348,122.24

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - BEACH UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,231,839.51
Excess in Results of 2021 Operations	xxxxxxxxxx	348,122.24
Amount Appropriated in the 2021 Budget - Cash	408,365.50	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,171,596.25	xxxxxxxxxx
	1,579,961.75	1,579,961.75

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM BEACH UTILITY UTILITY - TRIAL BALANCE)

Cash		1,577,449.24
Investments		
Interfund Accounts Receivable		
Subtotal		1,577,449.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		405,997.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,171,451.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,171,451.25

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ 60,000.00	\$ 60,000.00	\$ -	\$ -
2. _____	\$ -	\$ -	\$ -	\$ -
3. _____	\$ -	\$ -	\$ -	\$ -
4. _____	\$ -	\$ -	\$ -	\$ -
5. _____	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ 60,000.00	\$ 60,000.00	\$ -	\$ -
6. _____	\$ -	\$ -	\$ -	\$ -
7. _____	\$ -	\$ -	\$ -	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
BEACH UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
BEACH UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	2,460,000.00	
Issued	XXXXXXXXXX		
Paid	85,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	2,375,000.00	XXXXXXXXXX	
	2,460,000.00	2,460,000.00	
2022 Bond Maturities - Capital Bonds			\$ 85,000.00
2022 Interest on Bonds		\$ 93,550.00	

INTEREST ON BONDS - BEACH UTILITY UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	93,550.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	7,795.83	
Subtotal	\$	85,754.17	
Add: Interest to be Accrued as of 12/31/2022	\$	7,409.59	
Required Appropriation 2022	\$		93,163.76

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BEACH UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 13-19 Beach Utility Improvements	70,300.00	7/13/2020	70,300.00	7/6/2022	0.32%	-	224.96	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	70,300.00		70,300.00			-	224.96	

INTEREST ON NOTES - BEACH UTILITY UTILITY BUDGET	
2022 Interest on Notes	\$ 224.96
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 110.61
Subtotal	\$ 114.35
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ 114.35

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
04-19 ADA Access Improvements	13,259.00	-	-			13,259.00	-
12-12 Sand Replenishment	-	357,621.90	-			227,641.90	129,980.00
13-19 Various Improvements	-	-	115,847.20		64,480.62	-	48,366.58
14-02 Various Improvements	-	26,057.75	-			26,057.75	-
16-17 Construction of Beach Utility Building	-	5,653.60	62,093.40	(14,181.58)	62,093.40	19,835.18	-
19-13 Beach Utility Improvements	-	6,929.53	-			5,979.53	950.00
19-25 Additional Costs Related to the Construction of the Beach Pavilion	129,296.78		-	55,362.90		73,933.88	
Total	142,555.78	396,262.78	177,940.60	-	126,574.02	366,707.24	179,296.58

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	346,485.96
Received from 2022 Budget Appropriation	XXXXXXXXXX	30,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	376,485.96	XXXXXXXXXX
	376,485.96	376,485.96

BEACH UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

BEACH UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	48.76
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	48.76	xxxxxxxxx
	48.76	48.76