

**RESOLUTION NO. 118-2020**  
**BOROUGH OF SEA BRIGHT**  
**SUPPORTING THE ENACTMENT OF ASSEMBLY BILL NO. 3971**  
**AND SENATE BILL NO. 2475 TO AUTHORIZE THE ISSUANCE OF**  
**CORONAVIRUS RELIEF BONDS BY MUNICIPALITIES AND COUNTIES**

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Birdsall:

**WHEREAS**, municipalities and counties throughout New Jersey are facing unprecedented financial challenges, including significant loss of revenue and unanticipated spending, due to the ongoing COVID-19 State of Emergency and Public Health Emergency; and

**WHEREAS**, without relief, local government may have to significantly reduce services and layoff personnel; and

**WHEREAS**, in response to these conditions, Assemblymen Benson and Coughlin introduced A-3971 and Senator Singleton introduced S-2475, which authorizes local units to issue "coronavirus relief bonds" to allow them to borrow money, with a ten-year payback period, to cover shortfalls and unanticipated costs that are a direct result of the COVID-19 pandemic; and

**WHEREAS**, such bonds will provide local units with the flexibility to ensure continuation of essential services.

**NOW, THEREFORE BE IT RESOLVED**, by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that it hereby affirms its support for the enactment of A-3971 and S-2475.

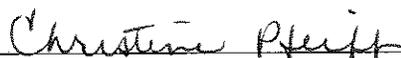
**BE IT FURTHER RESOLVED** that the Clerk shall be directed to transmit a copy of this Resolution to the Governor, Senate President, Assembly Speaker and the legislative delegation of the 13th District.

Roll Call: Birdsall, Catalano, Keeler, Leckstein, Rooney, Schwartz  
                  Yes          Yes          Yes          Yes          Yes          Yes

May 19, 2020

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on May 19, 2020.

  
\_\_\_\_\_  
Christine Pfeiffer, Borough Clerk