

RESOLUTION NO. 94-2020
Introduction of the 2020 Municipal Budget
MUNICIPAL BUDGET NOTICE

Councilmember Keeler introduced and offered for adoption the following Resolution, seconded by Councilmember Leckstein:

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2020 and the Governing Body of the Borough of Sea Bright does hereby approve the following, as the Budget for the year 2020; and

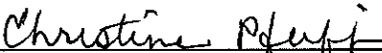
BE IT FURTHER RESOLVED, that said Budget be published in the Asbury Park Press in the issue of March 25, 2020 and a Public Hearing be held in the Mayor Dina Long Community Room, Sea Bright Beach Pavilion, 1097 Ocean Avenue, Sea Bright, New Jersey on April 21, 2020 at 7:00 P.M. at which time objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

RECORDED VOTE	Ayes	Nays	Abstained	Absent
COUNCILMEMBER KEVIN BIRDSALL	X			
COUNCILMEMBER SAMUEL A. CATALANO	X			
COUNCILMEMBER WILIAM J. KEELER	X			
COUNCILMEMBER MARC A. LECKSTEIN	X			
COUNCILMEMBER CHARLES H. ROONEY III	X			
COUNCILMEMBER JON SCHWARTZ	X			

March 16, 2020

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on March 16, 2020.



Christine Pfeiffer, Borough Clerk

2020 Municipal Budget

of the **BOROUGH** of **SEA BRIGHT** County of
MONMOUTH for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues		Anticipated	
		2020	2019
1	Surplus	596,715.29	661,693.97
2	Total Miscellaneous Revenues	772,482.75	789,064.42
3	Receipts from Delinquent Taxes	181,792.33	176,628.53
4	a) Local Tax for Municipal Purposes	4,660,000.00	4,495,000.00
	b) Addition to Local School District Tax		
	c) Minimum Library Tax		
	Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,660,000.00	4,495,000.00
	Total General Revenues	6,210,990.37	6,122,386.92

Summary of Appropriations		2020 Budget	Final 2019 Budget
1	Operating Expenses: Salaries & Wages	2,223,600.00	2,104,600.00
	Other Expenses	2,576,827.68	2,440,887.42
2	Deferred Charges & Other Appropriations	539,881.00	508,662.00
3	Capital Improvements	75,000.00	50,000.00
4	Debt Service (Include for School Purposes)	405,681.69	628,237.50
5	Reserve for Uncollected Taxes	390,000.00	390,000.00
	Total General Appropriations	6,210,990.37	6,122,386.92
	Total Number of Employees	45	45

2020 Dedicated Sewer		Utility Budget	
Summary of Revenues		Anticipated	
		2020	2019
1	Surplus	140,000.00	194,450.00
2	Miscellaneous Revenues	730,000.00	680,000.00
3	Deficit (General Budget)		
	Total Revenues	870,000.00	874,450.00

Summary of Appropriations		2020 Budget	Final 2019 Budget
1	Operating Expenses: Salaries & Wages	155,000.00	150,000.00
	Other Expenses	655,000.00	651,631.00
2	Capital Improvements	30,000.00	40,000.00
3	Debt Service	16,500.00	20,719.00
4	Deferred Charges & Other Appropriations	13,500.00	12,100.00
5	Surplus (General Budget)		
Total Appropriations		870,000.00	874,450.00
Total Number of Employees		3	3

2020 Dedicated Beach		Utility Budget	
Summary of Revenues		Anticipated	
		2020	2019
1	Surplus	272,738.00	250,500.00
2	Miscellaneous Revenues	600,000.00	530,000.00
3	Deficit (General Budget)		
Total Revenues		872,738.00	780,500.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1	Operating Expenses: Salaries & Wages	379,400.00	375,000.00
	Other Expenses	213,000.00	201,000.00
2	Capital Improvements	55,000.00	75,000.00
3	Debt Service	112,033.00	170,305.00
4	Deferred Charges & Other Appropriations	113,305.00	44,500.00
5	Surplus (General Budget)		
Total Appropriations		872,738.00	865,805.00
Total Number of Employees		2	2

Balance of Outstanding Debt - Permanent			
	General	Sewer	Beach
Interest	283,762.50		
Principal	1,815,000.00		
Outstanding Balance	2,098,762.50		

Balance of Outstanding Debt - Short Term			
Interest			
Principal	3,421,279.00	309,931.00	2,745,230.00
Outstanding Balance	3,421,279.00	309,931.00	2,745,230.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS
of the BOROUGH of SEA BRIGHT, County of
MONMOUTH on March 16, 2020.

A hearing on the budget and tax resolution will be held at 1097 Ocean Avenue, on
April 21, 2020 at 7:00 o'clock PM at which time and
place

objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of Borough Clerk at
the Municipal Building, Sea Bright New Jersey,
during the hours of 8:30 AM to 4:30 PM.