

**RESOLUTION NO. 66-2020
APPROPRIATION RESERVE TRANSFER**

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Leckstein:

WHEREAS, N.J.S.A. 40A:4-4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, 2/3 of the majority of the full membership concurring herein that the following transfers be authorized amongst 2019 Budget Appropriation Reserves as follows:

ACCOUNTING CODE	DESCRIPTION	AMOUNT	TOTALS
CURRENT FUND-Transfer To (Inside CAPs):			
01-20-100-010	General Admind-O/E	\$15,000	
01-31-430-000	Electric-O/E	11,000	
01-31-435-000	Street Lighting	2,000	
	TOTAL TRANSFERS-To		<u>28,000</u>
 CURRENT FUND-Transfer From (Inside CAPs):			
01-20-100-010	General Admin - S/W	13,000	
01-22-195-100	UCC - S/W	6,900	
01-25-240-100	Police - S/W	5,100	
01-26-290-100	Streets & Roads - S/W	3,000	
	TOTAL TRANSFERS-From		<u>28,000</u>

Roll Call:	Birdsall,	Keeler,	Catalano,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Absent	Yes	Yes	Yes

March 3, 2020

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on March 3, 2020.



Christine Pfeiffer, Borough Clerk