

RESOLUTION NO. 141-2018
CORRECTIVE ACTION PLAN FOR 2017 ANNUAL AUDIT

Councilmember Leckstein introduced and offered for adoption the following Resolution, seconded by Councilmember Kelly:

WHEREAS, the Borough Council previously accepted the Borough of Sea Bright 2017 Annual Audit by Resolution No. 128-2018 on August 14, 2018, and

WHEREAS, the various Departments within the Borough have reviewed the comments and recommendations portion of said 2017 Audit and submitted a Corrective Action Plan to the Chief Financial Officer and Borough Council.

NOW, THEREFORE, BE IT RESOVED, that the Corrective Action Plan of the Borough of Sea Bright for 2017 Annual Audit be and is hereby accepted and is authorized for submission to the Division of Local Government Services.

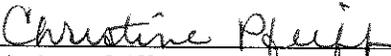
BE IT FURTHER RESOLVED, that two certified copies of this resolution be forwarded to the Division of Local Government Services and the Chief Financial Officer.

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Yes

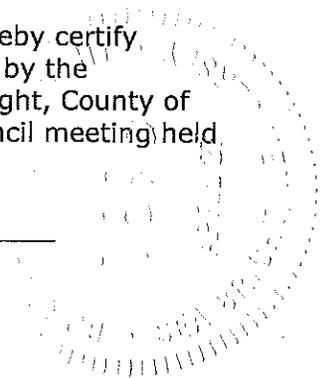
September 4, 2018

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify, that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on September 4, 2018.



Christine Pfeiffer, Borough Clerk



**Corrective Action Plan in Response to 2017 Audited Financial Statement
Borough of Sea Bright
Michael J. Bascom, Chief Financial Officer**

Comment / Recommendation	Explanation	Corrective Action	Employee Responsible to Institute Corrective Action	Date of C.A.
The Borough did not maintain a fixed asset general ledger in accordance with N.J.A.C. 530-5.6.	There was a gap in documentation due to staffing changes.	The Borough has implemented proper internal control policies and procedures and trained staff to maintain a general fixed assets accounting system.	Michael J. Bascom, CFO Khristi Jacobs, Finance Manager	8/2018