

RESOLUTION NO. 130-2018
Accept the Performance Guarantee(s) for
Block 34, Lots 4 and 4.01 – 150 Ocean Avenue
Gaiter's Village, LLC

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Kelly:

WHEREAS, the Borough of Sea Bright Planning Board has approved a development project on Block 34, Lots 4 and 4.01 also known as 150 Ocean Avenue; and

WHEREAS, David Hoder of Hoder Associates Consulting Engineers prepared a performance guarantee estimate dated July 9, 2018 for Gaiter's Village, LLC; and

WHEREAS, Gaiter's Village, LLC posted performance guarantees in the total amount of \$14,088.00, which was all cash and deposited with the Borough in accordance with the ordinances of the Borough of Sea Bright; and

WHEREAS, Gaiter's Village, LLC posted six percent (6%) engineering inspection fees in the amount of \$14,856.68 and the required certificate of insurance.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the requirements for entering into a developer's agreement are hereby waived; and

BE IT FURTHER RESOLVED that the performance guarantees as referenced above are hereby accepted.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

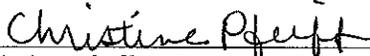
1. Hoder Associates
2. Construction Official
3. Finance Manager
4. Gaiter's Village, LLC

Roll Call:	Birdsall, absent	Keeler, Yes	Kelly, Yes	Leckstein, Yes	Rooney, Yes	Schwartz Yes
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August 14, 2018

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on August 14, 2018.



Christine Pfeiffer, Borough Clerk