

RESOLUTION NO. 78-2018
AUTHORIZING THE AUCTION SALE OF
CERTAIN MUNICIPAL PROPERTY
IN ACCORDANCE WITH N.J.S.A. 40A:12-13(b).

Councilmember Leckstein introduced and offered the following resolution for approval; seconded by Councilmember Birdsall:

WHEREAS, the Borough of Sea Bright owns certain property known and designated as Lot 5 in Block 21 on the tax assessment map; and

WHEREAS, the aforesaid property is undersized and cannot be developed; and

WHEREAS, N.J.S.A. 40A:12-13(b)(5) provides such a parcel may be sold to a contiguous property owner, but that the property must be offered for sale to all owners of real property contiguous thereto, the property being sold to the highest bidder among all such owners; and

WHEREAS, that the sale of the aforesaid property shall be for not less than the fair market value of said property;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth and State of New Jersey that:

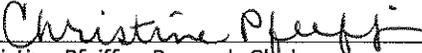
1. An auction sale of Lot 5 in Block 21 shall be conducted at the meeting of the Mayor and Borough Council on Tuesday, April 17, 2018, at 7:00 p.m.
2. Those persons eligible to bid on the property shall be the owners or their authorized representatives of Lots 6 and 2.02 in Block 21.
3. The minimum bid for the property shall be \$32,000.
4. The successful bidder shall also pay for the Borough's legal and advertising costs in connection with the conveyance of property to the successful bidder.
5. The closing shall take place no later than thirty (30) days following the adoption of an authorizing ordinance by the Borough Council.
6. The property shall be sold with the condition to be contained in the Deed that such property shall be added to and become a part of the property owned by the purchaser and shall not be utilized for development.
7. The property shall also be sold subject to all easements and restrictions of record, including those pertaining to the seawall which crosses the property.

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Yes

April 3, 2018

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 3, 2018.


Christine Pfeiffer, Borough Clerk