

**RESOLUTION NO. 25-2018**  
**NAMING BROWN AND BROWN METRO, INC.**  
**AS BROKER / CONSULTANT for the**  
**"Monmouth Municipal Joint Insurance Fund"**

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Birdsall:

**WHEREAS**, the Borough of Sea Bright is a member of the "**Monmouth Municipal Joint Insurance Fund**"; and

**WHEREAS**, Resolution No. 113-15 authorized an agreement between the Borough of Sea Bright and Monmouth County Joint Insurance Fund for a three year term ending December 31, 2018; and

**WHEREAS**, the 2018 Monmouth Municipal Joint Insurance Fund premium in the amount of \$201,408.00 is to be paid in two installments: January 15, 2018 and May 15, 2018; and

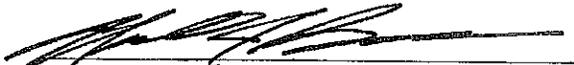
**WHEREAS**, there is a need to engage professional risk management consulting services as required in the bylaws of the Monmouth County Joint Insurance Fund, and

**WHEREAS**, the Borough Council is in receipt of a proposal for a one year policy period (January 1, 2018 – December 31, 2018) from Brown & Brown Metro, Inc., a Public Risk Advisor of New Jersey, 56 Livingston Avenue, Roseland, NJ 07068; and

**WHEREAS**, Brown and Brown Metro, Inc. shall be paid by the Borough of Sea Bright a fee as compensation for services rendered, an amount equal to six percent (6%) of the Borough's annual assessment as promulgated by the Funds.

**CERTIFICATION OF FUNDS:**

I, Michael J. Bascom, CFO, hereby certify that funds in the amount of \$201,408.00 will be available for the first three months of 2018 in the 2018 Temporary Budget and funds for the balance of 2018 will be provided in the Budget for the year 2018, when finally adopted, in the appropriation entitled Insurance #8-01-23-215-290 and #8-01-23-210-290.

  
**MICHAEL J. BASCOM, CFO**

**NOW, THEREFORE, BE IT RESOLVED** that the Governing Body of the Borough of Sea Bright, County of Monmouth, State of New Jersey, does hereby authorize the Mayor and Borough Clerk to execute a contract without competitive bidding as an Extraordinary, Unspecifiable Service pursuant to N.J.S.A. 40A:11-5(1)(a)(ii) to Brown & Brown Metro, Inc., of Roseland, NJ for a one year term (January 1, 2018 through January 1, 2018).

**BE IT FURTHER RESOLVED**, that the Borough Clerk is hereby authorized to advertise this award of contract according to law in the local newspaper and is further authorized to forward a copy of this resolution to the following:

1. Monmouth County Joint Insurance Fund
2. Brown & Brown Metro, Inc.
3. Finance Manager

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	absent	Yes	Yes	Yes

January 6, 2018

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on January 6, 2018.

  
Christine Pfeiffer, Borough Clerk