

RESOLUTION NO. 164-2017
AUTHORIZING AN AGREEMENT FOR INSTALLATION OF
ELECTRIC DISTRIBUTION FACILITIES WITH JERSEY CENTRAL POWER & LIGHT
(New Beach Pavilion/Community Center)

Councilmember Leckstein introduced and offered for adoption the following resolution; seconded by Councilmember Rooney:

WHEREAS, Jersey Central Power & Light (JCP&L) is scheduled to install services to the new beach pavilion located at 1099 East Ocean Avenue; and

WHEREAS, the New Jersey Board of Public Utilities ("NJBPUL") directs Jersey Central Power & Light to evaluate the Borough of Sea Bright requests to increase capacity or extend facilities based on the expected return on investments; and

WHEREAS, the Jersey Central Power & Light has evaluated the Borough's request to extend facilities and/or increase capacity ("extension") and has determined that, the Borough's request and the revenues necessary to be derived therefrom; and

WHEREAS, Jersey Central Power & Light is agreeable to proceed with the installation of the extension based upon the terms of the attached agreement for a period of ten years utilizing a "Refundable Customer Contribution", Article 7, Conditions of Refund; and

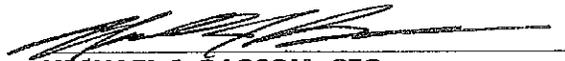
WHEREAS, Jersey Central Power & Light will provide facilities described as JCP&L set install 3-50 KVA Overhead transformer bank on existing pole #219283A55715 for the Borough's 120/208 400 AMP three phase service for the new beach pavilion; and

WHEREAS, the Borough will be responsible to install conductors from the pavilion and up the pole, and to install lower 10 feet of conduit to the pole; and

WHEREAS, the cost for the extension is \$16,703.73, all of which is subject to a refund as described in Article 7 of the Agreement; and

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, does hereby certify that funds are available in Bond Ordinance #15-2016 and #17-2016 for the purposes stated herein.


MICHAEL J. BASCOM, CFO

WHEREAS, the Borough of Sea Bright has determined that it is in the best interest of the Borough to enter into this agreement with Jersey Central Power & Light.

NOW, THEREFORE, BE IT RESOLVED, that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, does hereby authorize the Mayor and Borough Clerk to execute a Agreement between the Borough and Jersey Central Power & Light that provides for the installation of services for the New Beach Pavilion as referenced in the agreement.

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

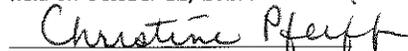
1. Jersey Central Power & Light
2. Frank Lawrence, Special Projects
3. Sea Bright Department of Public Works

Roll Call: Birdsall, Keeler, Kelly, Lamia, Leckstein, Rooney
Yes Yes absent Yes Yes Yes

October 12 , 2017

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on October 12, 2017.


Christine Pfeiffer, Borough Clerk