

**RESOLUTION No. 131-2017**  
**Authorize the Release of Maintenance Guarantee for**  
**1050 Ocean Avenue - Balfour Corp.**

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

**WHEREAS**, the Municipal Land Use Law (N.J.S.A. 40:55D-53) provides for the posting of maintenance guarantees with the governing body for a period not to exceed two years after final acceptance of improvements when said improvements have been certified as complete; and

**WHEREAS**, Balfour Corporation has heretofore deposited with the Borough of Sea Bright a cash maintenance guarantee in the amount of \$1,000.00 on April 29, 2014 for a street opening permit (#27-2014) on the premises known as Block 16, Lot 9 also known as 1050 Ocean Avenue - Peninsula Avenue sidewalk; and

**WHEREAS**, David Bahrle, Director of the Department of Public Works has advised the Office of the Borough Clerk that the improvements associated with the street opening have been substantially maintained and recommends the release of the aforementioned cash maintenance guarantee.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright in the County of Monmouth, that the improvements hereinbefore referred to be and the same are hereby accepted and the maintenance guarantee in the amount of \$1,000.00 is hereby released, canceled and discharged; and

**BE IT FURTHER RESOLVED** that a copy of this resolution, certified to be a true copy, be forwarded to the following:

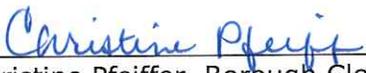
1. Finance Manager
2. Borough Clerk
3. Balfour Corp.

|            |           |         |        |        |            |        |
|------------|-----------|---------|--------|--------|------------|--------|
| Roll Call: | Birdsall, | Keeler, | Kelly, | Lamia, | Leckstein, | Rooney |
|            | Yes       | Yes     | Yes    | Yes    | Yes        | Yes    |

August 1, 2017

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 1, 2017.

  
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Christine Pfeiffer, Borough Clerk