

RESOLUTION NO. 22-2017
AUTHORIZING AWARD OF CONTRACT NAMING
BROWN AND BROWN METRO, INC.
AS BROKER / CONSULTANT for the
"Monmouth Municipal Joint Insurance Fund"

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Kelly:

WHEREAS, the Borough of Sea Bright is a member of the "**Monmouth Municipal Joint Insurance Fund**"; and

WHEREAS, Resolution No. 113-15 authorized an agreement between the Borough of Sea Bright and Monmouth County Joint Insurance Fund for a three year term ending December 31, 2018; and

WHEREAS, the 2017 Monmouth Municipal Joint Insurance Fund premium in the amount of \$189,373.29 is to be paid in two installments: January 15, 2017 and May 15, 2017; and

WHEREAS, there is a need to engage professional risk management consulting services as required in the bylaws of the Monmouth County Joint Insurance Fund, and

WHEREAS, the Borough Council is in receipt of a proposal for a one year policy period (January 1, 2017 – December 31, 2017) from Brown & Brown Metro, Inc., a Public Risk Advisor of New Jersey, 56 Livingston Avenue, Roseland, NJ 07068; and

WHEREAS, Brown and Brown Metro, Inc. shall be paid by the Borough of Sea Bright a fee as compensation for services rendered, an amount equal to six percent (6%) of the Borough's annual assessment as promulgated by the Funds.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief of Financial Officer of the Borough of Sea Bright, do hereby certify that funds are available for the purpose of this contract.



MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED that the Governing Body of the Borough of Sea Bright, County of Monmouth, State of New Jersey, does hereby authorize the Mayor and Borough Clerk to execute a contract without competitive bidding as an Extraordinary, Unspecifiable Service pursuant to N.J.S.A. 40A:11-5(1)(a)(ii) to Brown & Brown Metro, Inc., of Roseland, NJ for a one year term (January 1, 2017 through January 1, 2017).

BE IT FURTHER RESOLVED, that the Borough Clerk is hereby authorized to advertise this award of contract according to law in the local newspaper and is further authorized to forward a copy of this resolution to the following:

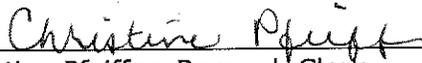
1. Monmouth County Joint Insurance Fund
2. Brown & Brown Metro, Inc.
3. Finance Manager

Roll Call: Birdsall, Keeler, Kelly, Lamia, Leckstein, Rooney
 Yes Yes Yes Yes Yes Yes

January 7, 2017

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on January 7, 2017.



Christine Pfeiffer, Borough Clerk