

RESOLUTION NO. 141-2016
CORRECTIVE ACTION PLAN FOR 2015 ANNUAL AUDIT

Councilmember Leckstein introduced and offered for adoption the following Resolution, seconded by Councilmember Kelly:

WHEREAS, the Borough Council previously accepted the Borough of Sea Bright 2015 Annual Audit by Resolution No. 127-2016 on August 2, 2016, and

WHEREAS, the various Departments within the Borough have reviewed the comments and recommendations portion of said 2015 Audit and submitted a Corrective Action Plan to the Chief Financial Officer and Borough Council.

NOW, THEREFORE, BE IT RESOVED, that the Corrective Action Plan of the Borough of Sea Bright for 2015 Annual Audit be and is hereby accepted and is authorized for submission to the Division of Local Government Services.

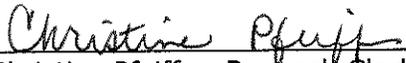
BE IT FURTHER RESOLVED, that two certified copies of the resolution be forwarded to the Division of Local Government Services and the Chief Financial Officer.

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney
 absent Yes Yes Yes Yes Yes

September 6, 2016

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on September 6, 2016.



Christine Pfeiffer, Borough Clerk

**Corrective Action Plan in Response to 2015 Audited Financial Statement
Borough of Sea Bright
Michael J. Bascom, Chief Financial Officer**

Comment / Recommendation	Explanation	Corrective Action	Employee Responsible to Institute Corrective Action	Date of C.A.
<p><u>Beach Utility Fund:</u> During our audit of the beach utility fund we noted the following: (1) Borough was utilizing paper vouchers in lieu of seasonal badges due to inventory shortages; (2) Borough was utilizing unissued wristbands from the 2014 year for the first few weeks of the 2015 season.</p>	<p>The Borough Council approved an extension of pre-season beach badge sales which depleted the pre-season inventory of badges prior to the end of the selling period which resulted in the use of paper vouchers. In addition, the Borough did not receive 2015 wrist bands in a timely manner and therefore had to utilize unused inventory from the previous year.</p>	<p>The Borough has implemented proper internal control procedures to ensure sufficient beach badge and wristband inventory prior to the start of the beach pre-season and proper inventory maintenance of unused beach badges and wristbands.</p>	<p>Don Klein, Beach Manager</p>	<p>1/1/16</p>