

RESOLUTION NO. 158-2015
Authorizes Extension on Lease Agreement
Temporary Fire House Facilities
Block 15, Lot 10 aka 15 South Street

Councilmember Bills introduced and offered for adoption the following Resolution; seconded by Councilmember Lamia:

WHEREAS, on June 3, 2014, Resolution #87-2014, the Borough entered into a six (6) month lease agreement for a temporary fire house at 15 South Street with Jesse A. Howland & Son, Inc. at a rate of \$100.00 per month payable in six equal payment; and

WHEREAS, it has been determined that the Borough of Sea Bright wishes to extend the lease agreement for the temporary fire house at 15 South Street for an additional three (3), six (6) month extensions as set forth in the original agreement, and

First Six Month Extension Term: **The total sum of \$21,000.00 payable in six equal monthly payments of \$3,500 to be paid starting on the first day of the first extended term;**

Second Six Month Extension Term: **The total sum of \$21,000.00 payable in six equal monthly payments of \$3,500 to be paid starting on the first day of the first extended term;**

Third Six Month Extension Term: **The total sum of \$22,500.00 payable in six equal monthly payments of \$3,750 to be paid starting on the first day of the first extended term.**

WHEREAS, the original lease agreement provides for the Tenant (Borough of Sea Bright) to extend provided that written notice of the Tenant's desire to exercise such extensions; and

CERTIFICATION OF FUNDS

I, Michael Bascom, Chief Financial Officer, certify that funds are available for this specific purpose under Special Emergency.


MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, County of Monmouth that it does hereby authorize the extending the temporary fire house lease agreement for Block 15, Lot 10 located at 15 South Street; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

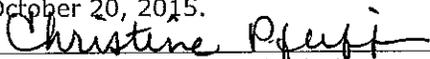
1. Finance Manager
2. Administrative Fire Chief
3. Borough Attorney
4. Jesse Howland, owner of property

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney
 Yes Yes Yes Yes Yes Yes

October 20, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on October 20, 2015.


Christine Pfeiffer, Borough Clerk