

RESOLUTION NO. 126-2015
CORRECTIVE ACTION PLAN FOR 2014 ANNUAL AUDIT

Councilmember Leckstein introduced and offered for adoption the following Resolution, seconded by Councilmember Kelly:

WHEREAS, the Borough Council previously accepted the Borough of Sea Bright 2014 Annual Audit by Resolution No. 122-2015 on August 4, 2015, and

WHEREAS, the various Departments within the Borough have reviewed the comments and recommendations portion of said 2014 Audit and submitted a Corrective Action Plan to the Chief Financial Officer and Borough Council.

NOW, THEREFORE, BE IT RESOVED, that the Corrective Action Plan of the Borough of Sea Bright for 2014 Annual Audit be and is hereby accepted and is authorized for submission to the Division of Local Government Services.

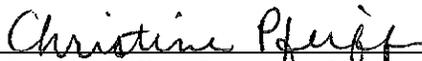
BE IT FURTHER RESOLVED, that two certified copies of the resolution be forwarded to the Division of Local Government Services and the Chief Financial Officer.

Roll Call:	Bills,	Keeler,	Kelly,	Lamia,	Leckstein,	Rooney
	Yes	Yes	Yes	Yes	Yes	absent

September 1, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on September 1, 2015.



Christine Pfeiffer, Borough Clerk

**Corrective Action Plan in Response to 2014 Audited Financial Statement
Borough of Sea Bright
Michael J. Bascom, Chief Financial Officer**

Comment / Recommendation	Explanation	Corrective Action	Employee Responsible to Institute Corrective Action	Date of C.A.
<p>Beach Utility Fund: During our audit of the beach utility fund we noted the following: (1) supervisors do not sign off or approve daily cash receipt reports from the beach badge collectors; (2) Borough was unable to provide the remaining inventory of the unissued badges for the 2014 year; (3) no supporting documentation for three cash receipts.</p>	<p>A new beach manager was hired mid-season in 2014 and proper procedures were implemented for collection and deposits of all monies. The inventory of unused badges was misplaced as a result of the police department building (where they had been stored) being prepared for demolition and all contents were cleaned out.</p>	<p>The Borough will implement proper internal control procedures in order to prevent or identify potential misstatements and misappropriation regarding the following: (1) collection procedures of beach badge monies, (2) inventory maintenance of unused beach badges, and (3) supporting documentation for cash receipts.</p>	<p>Chief John Sorrentino Don Klein, Beach Manager</p>	<p>1/1/15</p>