

RESOLUTION NO.16-2015
OFFICIAL DEPOSITORIES

Councilmember Leckstein introduced and offered the following Resolution for adoption; seconded by Councilmember Kelly:

WHEREAS, N.J.S.A. 40A:5-14 mandates that the governing body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its monies, a bank or trust company having its place of business in the State, and organized under the laws of the United States or this State:

WHEREAS, on the 3rd day of January 2015, by the Mayor and Council of the Borough of Sea Bright, County of Monmouth, New Jersey, that:

1. Valley National Bank
2. New Jersey Cash Management Fund
3. TD Bank
4. Bank of New York
5. US Bank
6. JP Morgan Chase
7. Rumson-Fairhaven Bank

be, and hereby are, designated as depositories for the Borough of Sea Bright for the year 2015. Prior to the deposit of any municipal funds in the above-mentioned depositories, the bank shall file with the Chief Financial Officer a statement indicating that the bank is covered under the Government Units Deposit Protection Act (R.S. 17:9-41).

NOW, THEREFORE, BE IT RESOLVED, that the aforesaid banks are hereby authorized and directed to honor checks drawn upon the Borough funds signed by Michael J. Bascom, Chief Financial Officer; Dina Long, Mayor, Patricia Spahr, Tax Collector, Joseph L. Verruni, Acting Administrator and Ana Debevec, Finance Manager, with the exception of:

- **Municipal Court Account #07100651-6**
Carol Smith, Court Administrator, Patti Aurilio, Deputy Court Administrator, or Municipal Judge Nicole Sonnenblick, as Authorized Signatory.
- **Bail Account #07100652-4**
Carol Smith, Court Administrator, Patti Aurilio, Deputy Court Administrator or Municipal Judge, Nicole Sonnenblick, as authorized signatory.
- **Law Enforcement MAC Account #071-00721-0,**
Chief John Sorrentino, Detective John Arias Signatories.
- **Health Insurance Fund #07100702-4**
D. Couto, or D. Cowles or W. Garnett of Benemax as authorized signatories.
- **Redemption Account #054-178312**
Patricia Spahr, Tax Collector and Finance Manager.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. All Depositories
2. Fiscal Officer

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney
 Yes Yes Yes Yes Yes Yes

January 3, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on January 3, 2015.

Christine Pfeiffer
Borough Clerk