Councilmember Keeler introduced and offered for adoption the following Resolution, seconded by Councilmember Bills.

SECTION 2 - UPON ADOPTION FOR YEAR 2014

(Only to be included in the Budget as Finally Adopted)

RESOLUTION 114-2014

Be it Resolved by the Borough Council of the Borough of Sea Bright, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 3,749,839.26 (Item 2 below) for municipal purposes, and

(b) $ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,

(c) $ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(e)$ 0.00 (Sheet 38) Minimum Library Levy

RECORDED VOTE (Insert last name)

Ayes: Councilmember Bills, Councilmember Keeler, Councilmember Kelly, Councilmember Leckstein, Councilmember LoBiondo, Councilmember Murphy

Abstained:

Absent:

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	$ 420,000.00
Miscellaneous Revenues Anticipated			13-099	$ 4,600,807.88
Receipts from Delinquent Taxes			15-499	$ 192,413.46
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			07-190	$ 3,749,839.26
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	$ 0.00		
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	$ 0.00		
Total Amount to be Raised by Taxation for School 5				0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)			07-191	$ 0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			07-192	0.00
Total Revenues			13-299	$ 8,963,060.60

SUMMARY OF APPROPRIATIONS

		2014
5. GENERAL APPROPRIATIONS	xxxxxxxx	xxxxxxxxxxx.xx
Within "CAPS"	xxxxxxxx	xxxxxxxxxxx.xx
(a&b) Operations Including Contingent	34-201	$ 3,030,500.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 399,968.00
(g) Cash Deficit	46-885	$ 0.00
Excluded from "CAPS"	xxxxxxxx	xxxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 1,218,227.00
(c) Capital Improvements	44-999	$ 75,000.00
(d) Municipal Debt Service	45-999	$ 3,777,365.60
(e) Deferred Charges - Municipal	46-999	$ 50,000.00
(f) Judgements	37-480	$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	$ 0.00
(g) Cash Deficit	46-885	$ 0.00
(k) For Local District School Purposes	29-410	$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	$ 412,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	$ 0.00
Total Appropriations	34-499	$ 8,963,060.60

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2014 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____

Christine Pfeiffer Clerk.
Signature