

**RESOLUTION NO. 91-2014**  
**REQUESTING THE DIVISION OF LOCAL GOVERNMENT SERVICES**  
**GRANT APPROVAL OF A DEDICATION BY RIDER OF REVENUES**  
**RECEIVED FOR DEVELOPER'S ESCROW**

Councilmember Leckstein introduced and offered for adoption the following Resolution seconded by Councilmember Kelly;

**WHEREAS**, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonably accurate estimates in Advance; and,

**WHEREAS**, NJSA 40:55D-53.1 et seq. authorizes a municipality to accept funds and utilize same so long as the use is consistent with the laws of the State and of the United States; and,

**WHEREAS**, NJSA 40A4:4-39 provides the dedicated revenues anticipated from the Developer's Escrow Trust are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement that the Director of the Division of Local Government Services may approve expenditures of said monies by dedication by rider;

**NOW, THEREFORE BE IT RESOLVED**, by the Borough Council of the Borough of Sea Bright, County of Monmouth, as follows:

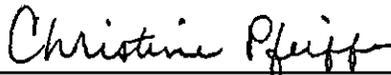
1. The Borough Council does hereby request permission of the Director of the Division of Local Government Services to utilize escrow funds received for Developer's Escrow for the stated purpose.
2. The Borough Clerk is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

Roll Call: Bills, Keeler, Kelly, Leckstein, LoBiondo, Murphy  
Yes Yes Yes Yes Yes Yes

June 3, 2014

**CERTIFICATION**

I, Christine Pfeiffer, Deputy Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on June 3, 2014.



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Christine Pfeiffer, Deputy Borough Clerk