

**MINUTES  
SPECIAL WORKSHOP MEETING  
BOROUGH OF SEA BRIGHT**

**MARCH 3, 2015 (Tuesday)**

**SEA BRIGHT, NEW JERSEY**

**Mayor Long** called the meeting to order and requested those present to join her in the Pledge of Allegiance - 6:13 PM.

**Mayor Long** read the following compliance statement:

**"Good Evening Ladies And Gentlemen,  
48 Hour Notice Requirement:**

This meeting is now called to order. In line with the Borough Of Sea Bright's longstanding policy of open government, and in compliance with the "Open Public Meetings Act", I wish to advise you that the 48 hour notice requirement for this meeting has been met. A copy of the agenda has been forwarded to the Asbury Park Press and The Link News on February 19, 2015 and posted on the bulletin board in the Borough office. This meeting is open to the public. No official action will be taken.

**ROLL CALL:**

**PRESENT:** Mayor Dina Long, Councilmembers William J. Keeler, John M. Lamia, Jr., Marc A. Leckstein, Charles H. Rooney III

**ABSENT:** Councilmembers Peggy Bills, Brian P. Kelly

**ALSO PRESENT:** Borough Attorney Pat McMamara, Acting Borough Administrator Joseph L. Verruni, CFO Michael Bascom

Councilmember Peggy Bills arrived at 6:20 pm.

**ITEM FOR DISCUSSION:**

- 1. 2015 PROPOSED BUDGET** - CFO Michael J. Bascom presented an overview of the proposed 2015 budget and the financial condition of the Borough. In addition, he noted a number of items in the Annual Financial Statement which represent the primary basis for our eligibility for the Essential Services Grant Program. Mr. Bascom reviewed the newly authorized and past grant funding currently available; budget operations, revenues and reserves. Mr. Bascom explained that the Essential Services Grant (approximately \$700,000 in this budget) will not be here next year. We have to close the gap from the time this grant ends until the ratable base is regenerated which we anticipate will be in the next two to three years. Mr. Bascom reviewed the sewer and beach utility account status and fund balances; also reviewed the Debt Statement and reported the Borough was in a good debt position.

**ADJOURNMENT:**

Councilmember Leckstein offered a motion to Adjourn the Special Workshop meeting; seconded by Councilmember Bills:

<b>Vote:</b>	Bills,	Keeler,	Kelly,	Lamia,	Leckstein,	Rooney
	Yes	Yes	absent	Yes	Yes	Yes

Time: 7:11 pm

Respectfully submitted,

Christine Pfeiffer  
Borough Clerk