

**AGENDA
REGULAR MEETING
BOROUGH OF SEA BRIGHT**

AUGUST 4, 2015

SEA BRIGHT, NEW JERSEY

CALL MEETING TO ORDER: 7:00pm

PLEDGE OF ALLEGIANCE

COMPLIANCE STATEMENT (N.J.S.A. 10:4-18)

Good Evening Ladies and Gentlemen. This Meeting Is Now Called To Order: In Line With The Borough Of Sea Bright's Longstanding Policy Of Open Government, And In Compliance With The "Open Public Meetings Act" I Wish To Advise You That Adequate Notice Of This Regularly Scheduled Meeting Has Been Faxed to the Asbury Park Press and other local newspapers on November 24, 2014. In each instance, the Date, Time, And Location Of This Meeting Were Provided In The Notice. This Meeting Is Open To The Public."

ROLL CALL:

Councilmember (s)	BILLS_____ KEELER_____ KELLY_____ LAMIA_____
	LECKSTEIN_____ ROONEY_____
Mayor	LONG _____

MOMENT OF SILENCE: FOR THE FOLLOWING SEA BRIGHTERS WHO
RECENTLY PASSED AWAY;
ELISABETH "BETTI" STEFFER
HAIK MENDES

REMARKS FROM THE AUDIENCE: (limited to 3 minutes)

The Public Comment portion of this meeting allows members of the audience to bring their concerns or comments to the Mayor and Council's attention. Pursuant to Borough Ordinance 3-2011, a member of the public who wishes to speak shall give his/her name and address for the record and may have up to three minutes to state his/her comments to the Mayor and Council as a Body. If additional time or information is requested, an appointment can be made with the Administrator's office during regular business hours.

CONSENT AGENDA

Councilmember _____ offered a motion to approve the items that are considered routine in nature under the consent agenda; seconded by Councilmember _____

Minutes

04/16/2015	Workshop Meeting Executive Session
07/07/2015	Regular Meeting
07/16/2015	Special Meeting
07/16/2015	Regular Meeting

Resolutions:

- No. 120-2015** Grace Period Extension For Payment Of 3rd Quarter 2015 Taxes
- No. 121-2015** Hiring Borough Employees
- No. 122-2015** Compliance with Promulgation of Local Finance Board of the State of New Jersey accepting the Borough of Sea Bright 2014 Annual Audit
- No. 123-2015** Person-to-Person Transfer of Liquor License #1343-33-002-008
HELD FOR Something Fishy, LLC to Lillian & George Smith
FUTURE ACTION 140 Ocean Avenue, Sea Bright, New Jersey
- No. 124-2015** Borough of Sea Bright - 2015 Library Book Sale

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

ORDINANCE(s):

Public Hearing: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 11-2015

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$380,000 FOR VARIOUS GENERAL IMPROVEMENTS FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$171,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION.

Councilmember _____ offered a motion to open the public hearing on Bond Ordinance No. 11-2015, seconded by Councilmember _____

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

Public Hearing (Bond Ord. 11-2015)

Councilmember _____ offered a motion to close the public hearing on Bond Ordinance No. 11-2015, seconded by Councilmember _____

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

Councilmember _____ offered a motion to adopt Ordinance No. 11-2015 and advertise according to law, seconded by Councilmember _____

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

Introduction: Mayor Long to read the ordinance by title:

ORDINANCE #12-2015

ORDINANCE AUTHORIZING THE GUARANTY BY THE BOROUGH OF SEA BRIGHT, NEW JERSEY OR PAYMENT OF PRINCIPAL AND INTEREST ON THE CAPITAL EQUIPMENT LEASE REVENUE BONDS, SERIES 2015 (SHORE REGIONAL SCHOOL DISTRICT PROJECT) OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY

Councilmember _____ offered a motion to introduce Ordinance #12-2015 for a public hearing to be held on September 1, 2015 and advertise according to law; seconded by Councilmember _____

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___Rooney___

INDIVIDUAL ACTION/New Business:

Vouchers: \$948,063.27

Councilmember _____ offered a motion to approve the Voucher List dated August 4, 2015 as submitted by the Finance Manager, seconded by Councilmember _____

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___Rooney___

FOR DISCUSSION:

a) Clean Ocean Action Request (enc.)

COUNCIL COMMITTEE REPORTS:

A. BEACH / PUBLIC RELATIONS / GRANTS:

- **JOHN LAMIA, CHAIR**
- Charles Rooney
- Brian Kelly

B. FINANCE / INSURANCE:

- **WILLIAM KEELER, CHAIR**
- Peggy Bills
- John Lamia

C. PERSONNEL/ LIBRARY / RECREATION:

- **PEGGY BILLS, CHAIR**
- Marc Leckstein
- Charles Rooney

D. PUBLIC SAFETY / EDUCATION:

- **CHARLES ROONEY, CHAIR**
- William Keeler
- Peggy Bills

E. PUBLIC WORKS / BUILDING DEPARTMENT / CODE ENFORCEMENT / SUSTAINABILITY / COURT / CULTURAL ARTS:

- **MARC LECKSTEIN, CHAIR**
- Brian Kelly
- William Keeler

F. SEA BRIGHT RECOVERY / MASTER PLAN / FLOOD CONTROL / BEAUTIFICATION:

- **BRIAN KELLY, CHAIR**
- John Lamia
- Marc Leckstein

MAYOR DINA LONG – Reports and Communications

REMARKS FROM THE AUDIENCE (limited to 3 minutes)

The Public Comment portion of this meeting allows members of the audience to bring their concerns or comments to the Mayor and Council's attention. Pursuant to Borough Ordinance 3-2011, a member of the public who wishes to speak shall give his/her name and address for the record and may have up to three minutes to state his/her comments to the Mayor and Council as a Body. If additional time or information is requested, an appointment can be made with the Administrator's office during regular business hours.

EXECUTIVE SESSION

Councilmember _____ offered a motion to enter into Closed Session; seconded by Councilmember _____

Resolution: Executive Session

- A. Legal Update - Attorney McNamara
- B. Personnel

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

Councilmember _____ offered a motion to reconvene the public meeting; seconded by Councilmember _____ :

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

ADJOURNMENT

Councilmember _____ offered a motion to adjourn the meeting; seconded
by Councilmember _____

Vote: Bills___ Keeler___ Kelly___ Lamia___ Leckstein ___ Rooney___

RESOLUTION No. 120-2015

**GRACE PERIOD EXTENSION FOR PAYMENT OF
3RD QUARTER 2015 TAXES**

Councilmember _____ introduced and offered for adoption the following Resolution; seconded by Councilmember _____ :

WHEREAS, the Tax Collector has informed the Mayor and Borough Council that the Monmouth County Board of Taxation is delayed in forwarding necessary information for the preparation and mailing of final tax bills to the real estate taxpayers of the Borough of Sea Bright for the year 2015/2016; and

WHEREAS, the Borough Council has agreed that it would be unfair and unreasonable to impose a penalty for a delinquent payment when the amount of the payment is unknown.

WHEREAS, the present statute requires the imposition of a late charge if 3rd quarter 2015 taxes are not paid by the 10th of August; and

NOW, THEREFORE BE IT RESOLVED by the Mayor and Borough Council of the Sea Bright, County of Monmouth authorizes:

1. That the Tax Collector is hereby ordered and directed in accordance with Public Law 1994, Chapter 72, signed July 14, 1994, that if tax bills are not delivered or mailed at least 25 (twenty-five) calendar days prior to the standard due date, then the delinquency date for 3rd quarter 2015 taxes shall be established as the twenty-fifth (25) calendar days after the date the tax bill was delivered or mailed. The tax bills will contain the date on which interest shall start accruing.
2. 3rd quarter 2015 taxes must be paid by August 26, 2015 to avoid interest, otherwise, interest will be charged back to August 1, 2015.

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Sea Bright that the Borough Clerk shall forward certified copy of this Resolution to the following:

1. Patricia Spahr, Tax Collector

Vote: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney

August 4, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough of Sea Bright, County of Monmouth, State of New Jersey at a Council Meeting held August 4, 2015.

Christine Pfeiffer, Borough Clerk

RESOLUTION NO. 121-2015
HIRING BOROUGH EMPLOYEES

Councilmember _____ introduced and offered for adoption the following Resolution;
seconded by Councilmember _____ :

WHEREAS, there exists a need for a additional employees in the Borough of Sea Bright; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, County of Monmouth that the employee be hired and receive the rate of pay as specified in Ordinance No. 06-2013.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds are available in Public Works Department - S&W and Library - S&W for the purposes stated herein.

Michael J. Bascom

Employee

Ryan J. Strang

Jane Farmer

Patty Andriola

Elizabeth Homer

Position

Public Works Maintenance

Part-time Librarian

Part-time Librarian

Part-time Librarian

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Finance Manager
2. Public Works Director
3. New Employees

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney

August 4, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 4, 2015.

Christine Pfeiffer, Borough Clerk

RESOLUTION NO. 122-2015
**Compliance with Promulgation of Local Finance Board
of the State of New Jersey accepting the
Borough of Sea Bright 2014 Annual Audit**

Councilmember introduced and offered for adoption the following Resolution,
seconded by Councilmember :

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2014 has been filed by a Registered Municipal Accountant with the Municipal Clerk of the Borough of Sea Bright pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and,

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and,

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "**COMMENTS and RECOMMENDATIONS**"; and

WHEREAS, the members of the governing body have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "**COMMENTS and RECOMMENDATIONS**" as evidenced by the group affidavit form of the governing body attached hereto; and,

WHEREAS, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and,

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52, to wit:

R.S. 52:27BB-52: "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE BE IT RESOLVED, that the Borough Council of the Borough of Sea Bright in the County of Monmouth, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney

August 4, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough of Sea Bright, County of Monmouth, State of New Jersey at a Council Meeting held August 4, 2015.

Christine Pfeiffer, Borough Clerk

RESOLUTION No. 123 - 2015
Person-to-Person Transfer of Liquor License #1343-33-002-008
Something Fishy, LLC to Lillian & George Smith
140 Ocean Avenue, Sea Bright, New Jersey

Councilmember _____ introduced and offered for adoption the following resolution;
seconded by Councilmember _____ :

WHEREAS, an application has been filed for a person-to-person transfer of Plenary Retail Consumption Liquor License, Number 1343-33-002-008, heretofore issued to Something Fishy, LLC t/a Something Fishy, Sea Bright, New Jersey; and

WHEREAS, the submitted application form is complete in all respects, all appropriate State and Township fees have been paid, and the license has been renewed for the current license term; and

WHEREAS, the applicant is qualified to be licensed according to all standards established by Title 33 of the New Jersey Statutes, regulations promulgated there under, as well as pertinent local ordinances and conditions consistent with Title 33; and

WHEREAS, the applicant has disclosed, and the issuing authority has reviewed, the source of all funds used in the purchase of said liquor license and the licensed business and all additional financing obtained in connection with the licensed business;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Sea Bright, County of Monmouth that it does hereby approve, effective nunc pro tunc to June 30, 2015, that the person-to-person transfer of the aforesaid Plenary Retail Consumption License, Number 1343-33-002-008, to Lillian & George Smith, (Inactive License); and

BE IT FURTHER RESOLVED that the Borough Clerk is hereby directed to endorse the license certificate to the new ownership as follows: ***"This license, subject to all its terms and conditions, is hereby transferred to Lillian & George Smith, effective nunc pro tunc to June 30, 2015;*** and

BE IT RESOLVED that a certified copy of this resolution shall be forwarded to the following:

1. Chief of Police
2. State of New Jersey, Division of ABC
3. Lillian & George Smith

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney

August 4, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 4, 2015.

Christine Pfeiffer, Borough Clerk

RESOLUTION NO. 124-2015
BOROUGH OF SEA BRIGHT
2015 LIBRARY BOOK SALE

Councilmember _____ introduced and offered for adoption the following Resolution,
seconded by Councilmember _____ :

WHEREAS, the Borough of Sea Bright Public Library has an inventory of books that are no longer of use and would like to sell them to raise funds to be deposited into the Library Trust Fund; and

WHEREAS, the book sale will be held during the month of August on Saturdays and Sundays (weather permitting); and

WHEREAS, the book sale will be held in two locations: 1) on the sidewalk in front of the library located in the First United Methodist Church at 1104 Ocean Avenue, 2) at the entrance to the public beach in the municipal parking lot; and

WHEREAS, the following items will be priced as follows:

<u>ITEM</u>	<u>PRICE</u>
Bag of Books	\$5.00
Single Books	\$1.00

NOW, THEREFORE BE IT RESOLVED, that the Borough Council of the Borough of Sea Bright in the County of Monmouth, hereby authorizes the Borough of Sea Bright Public Library to hold the aforementioned book sale on the dates indicated above and deposit all proceeds into the Library Trust Fund; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Head Librarian, Jane Farmer
2. Finance Manager

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney

August 4, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough of Sea Bright, County of Monmouth, State of New Jersey at a Council Meeting held August 4, 2015.

Christine Pfeiffer, Borough Clerk

ORDINANCE NO. 12-2015

ORDINANCE AUTHORIZING THE GUARANTY BY THE BOROUGH OF SEA BRIGHT, NEW JERSEY OR PAYMENT OF PRINCIPAL AND INTEREST ON THE CAPITAL EQUIPMENT LEASE REVENUE BONDS, SERIES 2015 (SHORE REGIONAL SCHOOL DISTRICT PROJECT) OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY

BE IT ORDAINED by the BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to Section 80 of the County Improvement Authorities Law, N.J.S.A. 40:37A-44 *et. seq.*, the Borough of Sea Bright, New Jersey (the "Municipality") is hereby authorized to unconditionally and irrevocably guaranty the punctual payment of the principal of and the interest on the Capital Equipment Lease Revenue Bonds, Series 2015 (Shore Regional School District Project) (the "Bonds") of The Monmouth County Improvement Authority (the "Authority") Outstanding (as that term is defined in the following described resolution) under the resolution of the Authority entitled "Capital Equipment Lease Revenue Bond Resolution (Shore Regional School District Project)" (the "Bond Resolution") to be adopted in a form approved by counsel to the Municipality. The Authority plans to issue the Bonds to finance the acquisition and subsequent leasing of certain capital equipment to the Shore Regional School District (the "Board") pursuant to a lease and agreement to be entered into by the Authority and the Board (the "Lease"). Such guaranty shall be given in accordance with the guaranty agreement (the "Guaranty Agreement") between the Municipality and the Authority in substantially the form submitted to this Board, a copy of which is on file in the office of the Clerk of the Municipality, with such changes as may be approved by counsel to the Municipality. The Mayor is hereby authorized to execute the Guaranty Agreement on behalf of the Municipality in substantially such form as submitted hereto and with such changes as may be approved by the Mayor, and the Clerk of the Municipality is hereby authorized to attest such signature affixing the seal of the Municipality. All representatives, officials and employees of the Municipality are hereby authorized to enforce and to implement the Guaranty Agreement.

Section 2. The following additional matters are hereby determined, declared, recited and state:

- (1) The maximum principal amount of the Bonds of the Authority hereby and hereunder to be guaranteed as to payment of principal and interest shall not exceed the sum of the amount necessary to acquire the Board's equipment as set forth in Schedule A which will be subject to the Lease and to pay the Board's share of the costs of issuance, but in no event shall such principal amount exceed 1,400,000, of which the Municipality will guarantee 17.06% or not to exceed \$238,772.42.
- (2) The Bonds shall mature within eleven years of the date of issue.

(3) The Bonds shall remain Outstanding to their respective stated maturity dates and the guaranty authorized herein shall remain effective until all Bonds shall have been paid in full in accordance with their terms notwithstanding the occurrence of any other event.

(4) The guaranty authorized herein may be made and this ordinance may be adopted notwithstanding any statutory debt or other limitations, including particularly any limitation or requirement under or pursuant to the Local Bond Law, N.J.S.A. 40A:2-1, et. seq., but the principal amount of any Outstanding Bonds shall be included after their issuance in the gross debt of the Municipality for the purpose of determining the indebtedness of the Municipality under or pursuant to the Local Bond law. The principal amount of the Bonds included in the gross debt of the Municipality shall be deducted from the gross debt of the Municipality under and all for all the purposes of the Local Bond Law (a) from and after the time of issuance of the Bonds until the end of the fiscal year beginning next after the acquisition of the equipment to be financed from the proceeds of the Bonds and (b) in any Annual Debt Statement filed pursuant to the Local Bond law as of the end of such fiscal year or any subsequent fiscal year if the revenues or other receipts or moneys of the Authority in such year are sufficient to pay its expenses of operation and maintenance in such year and all amounts payable in such year on account of the principal of and the interest on all such Bonds, all bonds of the Municipality issued as provided under N.J.S.A. 40:37A-79 and all bonds of the Authority issued under the County Improvement Authorities Law.

Section 3. Upon payment of the principal of and the interest due on the Bonds by the Authority or by the defeasance of the Bonds pursuant to the Bond Resolution, the guaranty authorized herein will cease to exist and the gross debt of the Municipality shall be reduced to the extent that such Bonds cease to be Outstanding under the Bond Resolution.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption in accordance with the County Improvement Authorities Law and the Local Bond Law.

INTRODUCED: August 4, 2015
PUBLIC HEARING: September 1, 2015
ADOPTION:

I hereby approve the adoption of this Ordinance this first day of September, 2015.

CHRISTINE PFEIFFER
Borough Clerk

DINA LONG
Mayor

SCHEDULE A - EQUIPMENT LIST

Shore Regional School District

<u>Equipment</u>	<u>Useful Life (Years)</u>	<u>Lease Term (Years)</u>	<u>Estimated Cost</u>
Bleachers	15	5	\$1,000,000
Bus	10	5	85,000
Bus	10	5	85,000
Fence	15	5	30,000
Science Lab Furniture	5	5	<u>100,000</u>
			\$1,300,000

BOND ORDINANCE NO. 11-2015
BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$380,000 FOR VARIOUS GENERAL IMPROVEMENTS FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$171,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION.

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as general improvements. For the said Improvement there is hereby appropriated the amount of \$380,000, such sum includes the sum of (a) \$200,000 expected to be received as a grant from the New Jersey Department of Transportation and (b) \$9,000 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provisions in one or more previously adopted budgets for down payments for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by application of the Down Payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$171,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$171,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for the financing of which said obligations are to be issued is for the reconstruction of roadways, drainage improvements, replacement of sidewalks and curbing, installation of ADA compliant ramps, and other necessary improvements to Atlantic Way, Bellevue Place, Willow Way and other roadways within the Borough, including all work and materials necessary therefor and incidental thereto, and as shown on and in accordance with the plans and specifications on file with the Borough Clerk.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$171,000.

(c) The estimated cost of the Improvements is \$380,000 which amount represents the initial appropriation made by the Borough.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 20 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$171,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$100,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance (funds are expected to be received from the Federal Emergency Management Agency) shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$171,000.

SECTION 10:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 11-2015 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on July 16, 2015 and will be further considered after a Public Hearing held on August 4, 2015 at the Municipal Building at 7:00 pm.

INTRODUCED: July 16, 2015

Public Hearing: August 4, 2015

ADOPTED:

Witness

BOROUGH OF SEA BRIGHT,

CHRISTINE PFEIFFER, Borough Clerk

DINA LONG, Mayor
Seal

**VOUCHER LIST
AUGUST 4, 2015
BOROUGH OF SEA BRIGHT**

15-00605 6/12/2015	ALVA PLASTIC PRINTING 2015 BEACH BADGES/ADDTL.	\$346.00
15-00805 7/30/2015	AMERICAN WATER JUNE 2015 USAGE DATA BILLING/SEWER	\$326.48
15-00686 6/30/2015	APOLLO SEWER & PLUMBING, INC. BEACH:REPAIRS	\$450.00
15-00790 7/28/2015	A.T. & T. MOBILITY DPW:CELL PHONE BILL	\$107.49
15-00794 7/29/2015	BAHRLE, DAVID REIMB:TRAVEL EXPENSES	\$55.75
15-00726 7/13/2015	BAIN'S HARDWARE SUPPLIES:MULTI-DEPT.	\$1,541.16
15-00734 7/14/2015	BOROUGH OF OCEANPORT SHARED SERVICES:JULY & AUG	\$13,006.68
15-00715 7/10/2015	BOROUGH OF SEA BRIGHT T/F:ADMIN FEES/POLICE SPL. DUTY DETAILS	\$1,635.00
15-00716 7/10/2015	BULLET LOCK & SAFE CO., INC. BLDGS & GRDS:INSTALL LOCKS BORO GARAGE	\$395.50
15-00742 7/15/2015	BULLET LOCK & SAFE CO., INC. BLDGS & GRDS:INSTALL LOCK CYLINDERS	\$295.28
15-0034-08 7/23/2015	C.I.T. TECHNOLOGY SERVICE, INC. POLICE:COPIER LEASE	\$314.00
15-00655 6/25/2015	C&L SWEEPER SERVICE DPW:SWEEPER SERVICES	\$760.00
15-00747 7/15/2015	C&L SWEEPER SERVICE DPW:SWEEPER SERVICES	\$760.00
15-00707 7/7/2015	CLEARY, GIACOBBE, ALFIERI & JACOBS LEGAL COUNSEL/LABOR ATTORNEY	\$412.50
15-00774 7/22/2015	CLEARY, GIACOBBE, ALFIERI & JACOBS LEGAL COUNSEL/LABOR ATTORNEY	\$675.00

15-00780 7/23/2015	COOPERATIVE INDUSTRIES, LLC. NATURAL GAS SERVICE	May-15	\$966.78
15-00783 7/23/2015	COOPERATIVE INDUSTRIES, LLC. NATURAL GAS SERVICE	Jun-15	\$1,360.50
15-00803 7/30/2015	COMCAST LIBRARY:INTERNET JUNE/JULY		\$426.31
15-00802 7/30/2015	COMCAST BORO HALL:INTERNET JUNE/JULY		\$247.62
15-00721 7/10/2015	COMPTON,BARBARA DELIVER ELECTION MATERIALS/PRIMARY		\$35.00
15-00719 7/10/2015	COUSINS LANDSCAPING BLDGS&GRDS: WEED CONTROL/BORO LOTS		\$1,350.00
15-00446-04 7/14/2015	DOGS & CATS, INC. LEASE:JULY 2015		\$1,333.33
15-00446-05 7/14/2015	DOGS & CATS, INC. LEASE:AUG. 2015		\$1,333.33
15-00651 6/23/2015	FIREFIGHTER ONE, LLC. SAFETY OFFICER POLO SHIRT/R. KEGLEY		\$60.00
15-00143-07 7/14/2015	FIRST UNITED METHODIST CHURCH LEASE AGREEMENT:SEPT 2015		\$1,000.00
15-00739 7/14/2015	GANNETT NJ LEGAL AD		\$444.50
15-00768 7/21/2015	GANNETT NJ LEGAL AD:2014 AUDIT REPORT		\$391.50
15-00779 7/23/2015	GANNETT NJ LEGAL AD:BOND OR 11-2015		\$61.50
15-00782 7/23/2015	GUARANTEED PLANTS SYMPATHY BASKET:F.LAWRENCE FAMILY		\$107.00
15-00620 6/16/2015	GATEWAY PRESS TAX STUBS & RECEIPTS		\$126.00

15-00694 7/1/2015	GLENCO SUPPLY, INC HANDICAP PARKING SIGN		\$35.00
15-00592 6/11/2015	GLENCO SUPPLY, INC CHANNEL POSTS FOR SIGNAGE INSTALLATION		\$312.00
15-00770 7/21/2015	GOWAN, KERRY ANIMAL CONTROL: ADMN FEES 2013-2015		\$700.00
15-00712 7/7/2015	GREATER MEDIA NEWSPAPER LEGAL NOTICE: ABANDONED PROPERTIES		\$20.74
15-00685 6/30/2015	HARTER EQUIPMENT RENTAL DPW: SKID STEER W/POST DIGGER		\$800.00
15-00767 7/21/2015	HEIM ELECTRONICS ALARM MONITORING: SEWER & BORO		\$251.40
15-00732 7/13/2015	HOLMAN, FENIA, ALLISON, P.C. AUDIT/2014: FINAL PAYMENT		\$1,800.00
15-00460-01 7/21/2015	HUBBARD ASSOC/SETTEMBRINO ARCHITECTS NEW CONCEPT DESIGN: BORO BUILDINGS		\$48,600.00
15-00536 5/18/2015	J. FLETCHER CREAMER & SON, INC. EMERGENT REPAIRS- CATCH BASINS		\$7,200.00
15-00656 6/25/2015	JERSEY CAPE DIAGNOSTICS 800 ADDTL 2015 BEACH BADGES		\$370.65
15-00752 7/16/2015	JERSEY PROFESSIONAL MANAGEMENT CORP. ACTING ADMINISTRATOR & DEPUTY CLERK		\$14,152.50
15-00784 7/23/2015	JERSEY PROFESSIONAL MANAGEMENT CORP. ACTING ADMINISTRATOR & DEPUTY CLERK		\$17,042.50
15-00602 6/12/2015	JOHNNY ON THE SPOT BEACH RENTAL: JUNE & JULY	JUNE/JULY	\$322.00
15-00730 7/13/2015	JUNGLE LASERS, LLC. BUILDING DEPT: DATA FEES 4/1-4/30/15		\$490.00
15-00640 6/18/2015	NAVESINK MARINA FIRE DEPT: MARINE-43 REPAIRS		\$1,164.28

15-00361 4/8/2015	NJ FIRE EQUIPMENT CO. 2015 BI-ANNUAL SCBA FIELD SERVICE	\$937.20
15-00316 3/23/2015	NJ PLANNING OFFICIALS TRAINING COURSE:BEER & KNOTT	\$194.00
15-00147-02 7/13/2015	MASER CONSULTING, PA. GIS DEVELOPMENT PROJECT	\$1,302.00
15-00748 7/16/2015	MIDDLESEX COUNTY FIRE ACADEMY FIRE DEPT:MCFA TRAINING-May 2015	\$597.00
15-00729 7/13/2015	M&S WASTE SERVICES, INC. JUNE:LANDFILL TIPPING FEES	\$8,895.82
15-00728 7/13/2015	M&S WASTE SERVICES, INC. BRUSH COLLECTION	\$358.00
15-00727 7/13/2015	M&S WASTE SERVICES, INC. DUMPSTER & DISPOSAL FEES	\$2,518.41
15-00116-06 7/13/2015	M&S WASTE SERVICES, INC. TRASH & RECYCLING PICKUP	\$9,541.63
15-00795 7/29/2015	MODULAR SPACE CORP. POLICE: TRAILER FEES:4/28-5/27/15	\$3,915.00
15-00796 7/29/2015	MODULAR SPACE CORP. POLICE:TRAILER:ADDTL.WATER SERVICE	\$3,000.00
15-00797 7/29/2015	MODULAR SPACE CORP. INSTALL ADDTL TRLR & RENTAL 6/1-6/30/15	\$8,420.00
15-00798 7/29/2015	MODULAR SPACE CORP. INSTALL ADDTL WTR TANK & RNTL 6/30-7/28	\$4,215.00
15-00604 6/12/2015	MONMOUTH COUNTY POLICE ACADEMY POLICE:COMPUTER CRIMES COURSE	\$30.00
15-00699 7/2/2015	MONMOUTH COUNTY POLICE ACADEMY POLICE:ACTIVE SHOOTER COURSE	\$30.00
15-00653 6/23/2015	MONMOUTH COUNTY POLICE ACADEMY POLICE:FINGERPRINT COURSE	\$15.00

15-00709 7/7/2015	MONMOUTH COUNTY REGIONAL HEALTH COMM. PUBLIC HEALTH SERVICE FEE	\$13,834.25
15-00701 7/2/2015	MONMOUTH COUNTY PUBLIC WORKS DPW:TRANSPORT DONATED SOIL FOR PARK	\$1,228.16
15-00032-8 7/20/2015	MUNICIPAL CAPTIAL CORPORATION A&E:BORO SAVIN COPIER LEASE	\$224.73
15-00488 5/8/2015	MUNICIPAL MAINTENANCE COMPANY SEWER:REPLACE PIPELINE/RIVER ST	\$9,950.00
15-00713 7/7/2015	MUNICIPAL MAINTENANCE COMPANY SEWER:PUMP STATION REPAIR/MID STATION	\$2,100.00
15-00316 3/23/2015	NJ PLANNING OFFICIALS MANDATORY CLASS:3/28/15	\$194.00
15-00640 6/18/2015	NAVESINK MARINA FIRE DEPT:BOAT REPAIRS	\$1,164.28
15-00789 7/28/2015	NEW JERSEY AMERICAN WATER HYDRANTS:JULY 2015	\$2,223.60
15-00806 7/30/2015	NEW JERSEY AMERICAN WATER PUBLIC BUILDINGS & PUMP STATIONS	\$354.01
15-00764 7/21/2015	NJSHBP-ST OF NJ HEALTH HEALTH BENEFITS:JUNE 2015	\$50,466.96
15-00793 7/28/2015	NJ DEPT. OF COMMUNITY AFFAIRS Q/2 2015:PERMIT FEE SURCHARGES	\$2,175.00
15 7/21/2015	NJ DEPT OF LABOR UNEMPLOYMENT COMP FUND:2/Q 2015	\$950.77
15-00361 4/8/2015	NJ FIRE EQUIPMENT CO. FIRE DEPT:SCBA FIELD TRAINING 2015	\$937.20
15-00758 7/20/2015	OCEANPORT BOARD OF EDUCATION GRADE SCHOOL TAX:AUG/JULY-PARTIAL	\$81,862.75
15-00801 7/30/2015	ONE CALL CONCEPTS, INC. A&E: 2/Q 2015 BALANCE	\$91.76

15-00587 6/10/2015	PENGUIN MANAGEMENT, INC. FIRE:DISPATCH SERVICE FEE/June-Nov 2015	\$1,074.00
15-00757 7/20/2015	PHILPOT,MARK BEACH:REIMB.RESTROOM KEYS	\$10.45
15-00785 7/27/2015	PITNEY BOWES A&E:POSTAL METER RE-FILL	\$1,500.00
15-00597 6/11/2015	RELIANCE GRAPHICS, INC. PRINT ELECTION BALLOTS	\$590.00
15-00760 7/20/2015	REYNWOOD COMMUNICATIONS, LLC PHONE BILL:JUNE 2015	\$880.63
15-00578 6/8/2015	R.R. DONNELLEY & SONS CO. REGISTRAR:VITAL RECORDS FORMS	\$73.50
15-00720 7/10/2015	RUTGERS UNIVERSITY MUNICIPAL CLERK REVIEW COURSE	\$651.00
15-00594 6/11/2015	SEABOARD FIRE & SAFETY FIRE EXTINGUISHER INSPECTIONS	\$52.15
15-00593 6/11/2015	SEABOARD FIRE & SAFETY FIRE EXTINGUISHER INSPECTIONS	\$276.40
15-00641 6/18/2015	SEA BRIGHT SERVICE CENTER FIRE DEPT:VEHICLE REPAIR-4366	\$73.11
15-00725 7/10/2015	SEA BRIGHT SERVICE CENTER FIRE DEPT:NEW BRAKES/WIPE BLADES	\$888.75
15-00740 7/15/2015	SEA BRIGHT SERVICE CENTER DPW:REPAIR A/C SYSTEM 2007 FORD	\$313.13
15-00754-01 7/17/2015	SEA BRIGHT SERVICE CENTER POLICE:4307 -MAINTENANCE	\$99.95
15-00754-02 7/17/2015	SEA BRIGHT SERVICE CENTER POLICE:4306-ROTATE TIRES	\$50.00
15-00754-03 7/17/2015	SEA BRIGHT SERVICE CENTER POLICE:CHEVY IMPALA/RADIATOR	\$527.19

15-00754-04 7/17/2015	SEA BRIGHT SERVICE CENTER POLICE:4310-HEADLIGHT & OIL CHANGE	\$98.90
15-00754-05 7/17/2015	SEA BRIGHT SERVICE CENTER POLICE:4308-ROTATE TIRES	\$50.00
15-00738 7/21/2015	SEA BRIGHT FIRST AID 2015 CONTRIBUTION	\$12,500.00
15-00654 6/23/2015	STAPLES ADVANTAGE POLICE:OFFICE SUPPLIES	\$74.37
15-00624 6/16/2015	STAPLE'S ADVANTAGE DPW:INK CARTRIDGES	\$128.19
15-00744 7/15/2015	SCARINCI & HOLLENBECK, LLC. LEGAL SERVICES:JUNE 2015	\$7,855.78
15-00755 7/17/2015	SCHWAAB, INC. NOTARY STAMPS	\$96.24
15-00648 6/23/2015	SCHWAAB, INC. MUNICIPAL CLERK STAMP	\$39.25
15-00759 7/20/2015	SHORE REGIONAL HIGH SCHOOL AUGUST 2015 SCHOOL TAX	\$132,259.75
15-00717 7/10/2015	SPRING LAKE JR. LIFEGUARDS JR. LIFEGUARD TOURNAMENT:JULY 2015	\$180.00
15-00628 6/16/2015	STAPLE'S ADVANTAGE BEACH:PAPER TOWELS & BATH TISSUE	\$330.22
15-00670 6/26/2015	TAYLOR FENCE COMPANY, INC. ANCHORAGE PROPERTY/ FENCING	\$3,395.00
15-00735 7/14/2015	TREASURER, COUNTY OF MONMOUTH 3/Q/2015 COUNTY TAXES	\$368,163.87
15-00736 7/14/2015	TREASURER, COUNTY OF MONMOUTH 3/Q/2015 LIBRARY TAXES	\$25,362.57
15-00737 7/14/2015	TREASURER, COUNTY OF MONMOUTH 3/Q/2015 OPEN SPACE TAXES	\$20,593.05

15-00724	TREASURER STATE OF NEW JERSEY	\$125.00	
7/10/2015	2/Q MARRIAGE/CIVIL UNION FEES		
15-00751	THE HOME DEPOT	\$959.07	
7/16/2015	MATERIALS: DUNE GRASS PROJECT		
15-00778	THE FLAKY TART	\$83.00	
7/23/2015	SYMPATHY GIFT BASKET:FOR MURPHY FAMILY		
15-00781	UNITED STATES POSTAL SERVICE	\$239.05	
7/23/2015	SEWER:2/Q BILLING		
15-00765	VERIZON	\$1,784.10	
7/21/2015	MULTI-BLDGS & SEWER PUMP STATIONS		
1/15/1900	VERIZON WIRELESS	\$160.04	
7/28/2015	AIR CARD/JET PK/INTERNET-LAPTOPS		
15-00799	VERIZON WIRELESS	\$861.64	
7/30/2015	POLICE:CELL PHONES & MDTs		
15-00804	VERIZON WIRELESS	\$99.67	
7/30/2015	BUILDING INSPEC:CELL PHONE JUNE 2015		
15-00445-05	WILLIAM E. ANTONIDES & CO.	\$3,025.00	
7/23/2015	FISCAL OFFICER SERVICES		
15-00691	W.B. MASON COMPANY, INC.	\$492.57	
7/1/2015	OFFICE SUPPLIES: VARIOUS DEPTS.		
14-01266	W.W.GRAINGER, INC.	\$165.01	
11/10/2014	SEWER DEPT:SUPPLIES		
15-00788	WRIGHT NATIONAL FLOOD	\$19,874.00	
7/28/2015	BORO INSURANCE PREMIUMS		
		\$941,367.41	
7/15/2015	CHK No. 1724	PUBLIC STORAGE - LIBRARY	\$631.40
7/20/2015	CHK No. 1725	WEX BANK - PD/DPW/FIRE DEPT-FUEL	\$5,113.69
7/21/2015	CHK No. 1069	STATE OF NJ 2ND Q UNEMPLOYMENT	\$950.77
		TOTAL	\$948,063.27