

2015 MUNICIPAL DATA SHEET

(Must accompany 2015 Budget)

MUNICIPALITY: Borough of Sea Bright

COUNTY: Mo

<u>Dina Long</u> Mayor's Name	<u>12/31/15</u> Term Expires
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Municipal Officials	
<u>Christine Pfeiffer</u> Municipal Clerk	<u>01/01/15</u> Date of Orig. Appt.
<u>Patricia Spahr</u> Tax Collector	<u>1189</u> Cert No.
<u>Michael J. Bascom</u> Chief Financial Officer	<u>174</u> Cert No.
<u>Robert Allison</u> Registered Municipal Accountant	<u>483</u> Lic No.
<u>Pat McNamara</u> Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Peggy Bills</u>	<u>12/31/16</u>
<u>William J. Keeler</u>	<u>12/31/15</u>
<u>Brian P. Kelly</u>	<u>12/31/16</u>
<u>Charles Rooney</u>	<u>12/31/17</u>
<u>Marc Leckstein</u>	<u>12/31/15</u>
<u>John Lamia</u>	<u>12/31/17</u>

Official Mailing Address of Municipality

Borough of Sea Bright
1167 Ocean Avenue
Sea Bright, NJ 07760

Fax #: 732-741-3116

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
 P.O. Box 803
 Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

2015 MUNICIPAL BUDGET

Municipal Budget of the Borough of Sea Bright, County of Monmouth for the Fiscal Year 2015.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

17th day of March, 2015

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 17th day of March, 2015

Christine Pfeiffer *Christine Pfeiffer*
Clerk

1167 Ocean Avenue
Address

Sea Bright, NJ 07760
Address

732-842-0099
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 17th day of March, 2015

[Signature]

912 Highway 33, Suite 2

Registered Municipal Accountant

Address

Freehold, NJ 07728

Address

732-409-0800

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 17th day of March

[Signature]

Michael J. Bascom, CTC, CMFO

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015

By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015

By: _____

MUNICIPAL BUDGET NOTICE

Offered: Keeler
Seconded: Leckstein

Section 1.

Municipal Budget of the Borough of Sea Bright, County of Monmouth for the Fiscal Year 2015.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015.

Be It Further Resolved, that said Budget be published in the Asbury Park Press

In the issue of March 20th, 2015.

The Governing Body of the Borough of Sea Bright, does hereby approve the following as the Budget for the year 2015.

RECORDED VOTE

(Insert last name)

Ayes

{
Bills
Keeler
Kelly
Lamia
Leckstein
Rooney

{
Nays

{
Abstained

{
Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Sea Bright, County of Monmouth, on March 17th, 2015.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on April 21st, 2015 at

7:00 o'clock ^(A.M.) ~~(P.M.)~~ at which time and place objections to said Budget and Tax Resolution for the year may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2015
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS" -	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	3,853,991.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	6,024,553.34
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	6,024,553.34
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 95.65% Percent of Tax Collections	420,000.00
4. Total General Appropriations (Item 9, Sheet 29)	10,298,544.34
Building Aid Allowance 2015 - \$ 0.00	
for Schools-State Aid 2014 - \$ 0.00	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	6,394,146.00
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,904,398.34
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00
(c) Minimum Library Tax	0.00

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	First Utility	Water/Sewer Utility	Beach Utility	Fourth Utility
Budget Appropriations - Adopted Budget	9,390,734.62	0.00	802,481.00	705,168.69	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	9,390,734.62	0.00	802,481.00	705,168.69	0.00
Expenditures:					
 Paid or Charged (Including Reserve for Uncollected Taxes)	9,185,187.99	0.00	763,777.46	639,631.90	0.00
 Reserved	254,475.91	0.00	37,869.91	770.70	0.00
Unexpended Balances Cancelled	3.06	0.00	0.00	64,766.09	0.00
Total Expenditures and Unexpended Balances Cancelled	9,439,666.96	0.00	801,647.37	705,168.69	0.00
Overexpenditures *	48,932.34	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2014 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The Mayor and Council of the Borough of Sea Bright, County of Monmouth hereby submit the 2015 Municipal Budget. This budget is introduced with a proposed increase in the amount of \$ 154,559.08.

This proposed increase is within the parameters permitted by the Municipal Tax Levy CAP law.

The Borough of Sea Bright was significantly impacted by Super Storm Sandy on October 29, 2012. As a result, the Borough has experienced a significant loss of taxable property value. This proposed budget reflects stability in local expenditures, use of FEMA reimbursements to reduce the amount borrowed to respond to the emergency, and significant amounts of State and Federal assistance to offset the ratable loss and support ongoing fiscal stability for the Borough.

BUDGET CAP

NJS 40A:4-45.1 et seq. as amended by PL 1990, Chapters 89 and 95, places limits on municipal expenditures commonly referred to as "CAPS". It is calculated by a method established by law and information sheets prepared and distributed by the Division of Local Government Services.

General Appropriations in the 2014 Municipal Budget:	\$8,990,487.00
CAP Base Adjustment	\$ -
Total	\$8,990,487.00

Exceptions:

Total Other Operations	\$ 1,032,827.00
Total Interlocal Services Agreements	\$ 111,400.00
Total Additional Appropriations	-
Total Public-Private Offset	\$ 101,426.00
Total Capital Improvements	\$ 75,000.00
Total Debt Service	\$ 3,777,366.00
Total Deferred Charges	\$ 50,000.00
Reserve for Uncollected	\$ 412,000.00
TOTAL EXCEPTIONS	\$ 5,560,019.00
 Amount Upon Which CAP is applied	 \$ 3,430,468.00
 1.5% CAP	 \$ 51,457.02
CAP Index Rate Ordinance	\$ 68,609.36
2013 CAP Bank	\$ 946,015.73
2014 CAP Bank	\$ 95,805.72
New Construction	\$ 52,814.92
 Total Allowable Appropriations	 \$ 4,645,170.75
 Total Appropriations	 \$ 3,873,991.00
 Remaining CAP	 \$ 771,179.75

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

[Extra Sheet]	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
LEVY CAP CALCULATION			
Prior Year Amount to be Raised by Taxation	\$	3,749,839.00	
Cap Base Adjustment (+/-)		-	
Less: Prior Yr Def Chgs to Future Taxation Unfunded		-	
Less: Prior Year Deferred Charges: Emergencies	\$	-	
Less: Prior Year Recycling Tax	\$	5,000.00	
Less: Changes in Service Provider: Transfer Service		-	
Net Prior Year Tax Levy for Municipal Purposes Tax Cap Calculation	\$	3,744,839.00	
Plus: 2% Cap Increase	\$	74,896.78	
Adjusted Tax Levy	\$	3,819,735.78	
Plus: Assumption of Service/Function		-	
Adjusted Tax Levy Prior to Exclusions	\$	3,819,735.78	
Exclusions:			
Allowable Shared Service Agreements Increase		-	
Allowable Health Insurance Cost Increase	\$	-	
Allowable Pension Obligations Increase	\$	27,399.00	
Allowable LOSAP Increase		-	
Allowable Capital Improvements Increase	\$	2,780.00	
Allowable Debt Service and Capital Lease Increase	\$	-	
Recycling Tax Appropriation	\$	5,000.00	
Deferred Charges to Future Taxation Unfunded	\$	60,374.00	
Current Year Deferred Charge: Emergencies		-	
Add Total Exclusions	\$	95,553.00	
Less Canceled or Unexpended Exclusions	\$	(3.00)	
Adjusted Levy After Exclusions	\$	3,915,285.78	
			Additions:
			New Ratables - Increase in Valuations
			6,536,500.00
			Prior Year's Local Municipal Purposes Tax Rate
			0.808
			New Ratable Adjustment to Levy
			52,814.92
			Amounts Approved by Referendum
			-
			2012 Cap Bank Utilized in 2015
			-
			2013 Cap Bank Utilized in 2015
			-
			2014 Cap Bank Utilized in 2015
			-
			Maximumum Allowable Amount to be Raised by Taxation
			3,968,100.70
			Amount to be Raised by Taxation for Municipal Purposes
			3,904,398.34
			Under CAP by:
			63,702.36

NOTE:

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1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
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<i>[Extra Sheet]</i>	EXPLANATORY STATEMENT - (Continued)																																				
	BUDGET MESSAGE																																				
<p style="text-align: center;">HEALTH INSURANCE FINANCIAL DISCLOSURE</p> <table style="width: 100%; margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: center;">2015 BUDGETED (ROUNDED)</th> <th style="text-align: center;">2014 BUDGETED (ROUNDED)</th> </tr> </thead> <tbody> <tr> <td>Health Insurance Budget Before Employee Contributions</td> <td style="text-align: right;">613,705</td> <td style="text-align: right;">591,727</td> </tr> <tr> <td>Employee Contributions:</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Base Salary (Various)</td> <td style="text-align: right; border-top: 1px solid black;">53,705</td> <td style="text-align: right; border-top: 1px solid black;">33,527</td> </tr> <tr> <td>Health Insurance Budget Net of Employee Contributions</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">560,000</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">558,200</td> </tr> <tr> <td>Health Insurance Appropriations:</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Inside "CAP"</td> <td style="text-align: right;">560,000</td> <td style="text-align: right;">558,200</td> </tr> <tr> <td style="padding-left: 20px;">Outside "CAP"</td> <td style="text-align: right; border-top: 1px solid black;">0</td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">560,000</td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">558,200</td> </tr> </tbody> </table>		2015 BUDGETED (ROUNDED)	2014 BUDGETED (ROUNDED)	Health Insurance Budget Before Employee Contributions	613,705	591,727	Employee Contributions:			Base Salary (Various)	53,705	33,527	Health Insurance Budget Net of Employee Contributions	560,000	558,200	Health Insurance Appropriations:			Inside "CAP"	560,000	558,200	Outside "CAP"	0	0		560,000	558,200	<p>The following appropriations are split between various sections of this budget:</p> <table style="width: 100%; margin-left: auto; margin-right: auto;"> <tr> <td colspan="2">Police S & W:</td> </tr> <tr> <td style="padding-left: 20px;">Inside "CAPS"</td> <td style="text-align: right;">\$ 500,000.00</td> </tr> <tr> <td style="padding-left: 20px;">CDBG Essential Svcs Grant</td> <td style="text-align: right;">\$ 752,120.25</td> </tr> <tr> <td style="text-align: right; padding-right: 20px;">Total</td> <td style="text-align: right; border-top: 1px solid black;">\$ 1,252,120.25</td> </tr> </table>		Police S & W:		Inside "CAPS"	\$ 500,000.00	CDBG Essential Svcs Grant	\$ 752,120.25	Total	\$ 1,252,120.25
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EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization / Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
PBA (Police) - 10 Employees	695.00	261,136.64	 	 	
Municipal Employees (11 Employees)	763.25	186,104.85	 	 	
Contracted Employee	179.00	91,103.84	 	 	
Totals	1,637.25 days	\$ 538,345.33			
Total Funds Reserved as of end of 2014 :		Enter \$ Amount			
Total Funds Appropriated in 2015 :		Enter \$ Amount			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
1. Surplus Anticipated	08-101	800,914.02	420,000.00	420,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	800,914.02	420,000.00	420,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Licenses:	XXXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Alcoholic Beverages	08-103	40,000.00	40,000.00	40,000.00
Other	08-104	7,500.00	5,000.00	11,270.00
Fees and Permits	08-105			
Fines and Costs:	XXXXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Municipal Court	08-110	130,000.00	130,000.00	161,573.33
Other	08-109			
Interest and Costs on Taxes	08-112	41,000.00	50,000.00	41,138.98
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	6,900.00	7,000.00	6,984.60
Anticipated Utility Operating Surplus	08-114			
Cable TV Franchise Fees	08-117	32,912.89	13,889.18	24,349.52

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue - Includes Total of "Group 3." items from Sheet 4	08-001	258,312.89	245,889.18	285,316.43

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160	175,000.00	190,000.00	181,069.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	175,000.00	190,000.00	181,069.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785			
N.J. Transportation Trust Fund Authority Act	10-865			
Recycling Tonnage Grant	10-701	1,184.66	1,621.60	1,621.60
Drunk Driving Enforcement Fund	10-745		6,243.79	6,243.79
Clean Communities Program	10-770	4,000.00	4,000.00	4,000.00
Alcohol Education and Rehabilitation Fund	10-702	236.32	1,583.24	1,583.24
Emergency Management Exercise Improvement Grant	10-730			
Smart Growth Grant	10-725		16,221.71	16,221.71
NJ Body Armor Replacement Grant	10-711		3,183.68	3,183.68
NJDEP Clean Shores Program	10-708			
Stormwater Management Grant - NJDEP	10-722			
CDBG Essential Services Grant	10-775	732,648.00	1,002,827.00	1,002,827.00
FEMA Disaster Assistance	10-776			
FEMA - Hazard Mitigation - Center Street	10-777			
Assistance to Firefighters Grant	10-705		242,820.00	242,820.00
CDBG-Disaster Recovery: Zoning Code Enforcement Grant	10-779		60,000.00	60,000.00
NJEDA Streetscape Program Grant	10-719	1,340,160.00		
NJDOT Pedestrian Grant	10-749		11,000.00	11,000.00
Post-Sandy Planning Grant	10-703		145,000.00	145,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
SUMMARY OF REVENUES	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
1. Surplus Anticipated (Sheet 4, #1)	08-101	800,914.02	420,000.00	420,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Total Section A: Local Revenues	08-001	258,312.89	245,889.18	285,316.43
Total Section B: State Aid Without Offsetting Appropriations	09-001	160,827.00	160,827.00	175,362.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	175,000.00	190,000.00	181,069.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations	10-001	2,629,228.98	1,494,501.02	1,494,501.02
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,833,037.00	2,937,264.70	2,937,264.70
Total Miscellaneous Revenues	13-099	5,056,405.87	5,028,481.90	5,073,513.15
4. Receipts from Delinquent Taxes	15-499	160,461.11	192,413.46	191,366.47
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	6,017,781.00	5,640,895.36	5,684,879.62
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,904,398.34	3,749,839.26	XXXXXXXXXX.XX
b) Addition to Local District School Tax	07-191	0.00		XXXXXXXXXX.XX
c) Minimum Library Tax	07-192	0.00		
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	3,904,398.34	3,749,839.26	4,048,158.27
7. Total General Revenues	13-299	9,922,179.34	9,390,734.62	9,733,037.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
General Administration	20-100						
Salaries and Wages	20-100-1	85,000.00	95,000.00		85,000.00	82,979.78	2,020.22
Other Expenses	20-100-2	100,000.00	85,000.00		119,500.00	105,327.72	14,172.28
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	68,000.00	56,000.00		60,000.00	59,515.00	485.00
Other Expenses	20-120-2	80,000.00	13,000.00		112,000.00	95,093.22	16,906.78
Financial Administration	20-130						
Salaries and Wages	20-130-1	74,000.00	72,000.00		54,000.00	48,581.32	5,418.68
Other Expenses	20-130-2	32,500.00	35,000.00		32,500.00	29,074.96	3,425.04
Audit Services	20-135						
Other Expenses	20-135-2	29,000.00	25,000.00		25,000.00	17,650.00	7,350.00
Computerized Data Processing Other Expenses	20-140-2	6,500.00	5,000.00		7,500.00	7,214.94	285.06
Revenue Administration	20-145						
Salaries and Wages	20-145-1	55,000.00	53,000.00		53,000.00	52,088.68	911.32
Other Expenses	20-145-2	10,500.00	11,000.00		10,000.00	9,232.28	767.72
Revaluation							
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	25,500.00	25,000.00		25,000.00	24,786.48	213.52
Other Expenses	20-150-2	12,500.00	12,500.00		19,500.00	18,806.96	693.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
(A) Operations - within "CAPS" - (cont'd)		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services	20-155						
Salaries and Wages	20-155-1						
Other Expenses	20-155-2	115,000.00	115,000.00		85,000.00	84,273.78	726.22
Engineering Services	20-165						
Salaries and Wages	20-165-1						
Other Expenses	20-165-2	50,000.00	50,000.00		68,000.00	66,168.30	1,831.70
LAND USE ADMINISTRATION							
Planning Board	20-180						
Salaries and Wages	20-180-1	40,000.00	30,000.00		31,250.00	30,508.44	741.56
Other Expenses	20-180-2	25,000.00	30,000.00		15,000.00	6,633.43	8,366.57

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (cont'd)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
Liability Insurance	23-210-2	80,000.00	76,000.00		66,000.00	63,189.76	2,810.24
Workers Compensation	23-215-2	112,000.00	115,000.00		81,000.00	78,321.27	2,678.73
Employee Group Insurance	23-220-2	560,000.00	520,000.00		558,200.00	556,490.81	1,709.19
PUBLIC SAFETY FUNCTIONS							
Police Department	25-240						
Salaries and Wages	25-240-1	519,472.25	190,000.00		399,856.22	397,984.38	1,871.84
Other Expenses	25-240-2	110,000.00	120,000.00		100,000.00	89,471.72	10,528.28
Police Dispatch / 9-1-1	25-250						
Salaries and Wages	25-250-1	50,000.00	130,000.00		50,000.00	48,877.06	1,122.94
Other Expenses	25-250-2	10,000.00	10,000.00		5,000.00	304.56	4,695.44
Office Emergency Management	25-252						
Salaries and Wages	25-252-1	5,500.00	5,500.00		5,500.00	3,600.00	1,900.00
Other Expenses	25-252-2	15,000.00	15,000.00		12,500.00	10,695.06	1,804.94
Aid to Volunteer Ambulance Companies	25-260						
Other Expenses	25-260-2	12,500.00	12,500.00		12,500.00	12,500.00	0.00

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (cont'd)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Disposal							
Salaries and Wages	26-305-1						
Other Expenses	26-305-2	125,000.00	125,000.00		125,000.00	117,943.04	7,056.96
HEALTH AND HUMAN SERVICES							
Public Health Services	27-330						
Salaries and Wages	27-330-1	1,000.00	1,000.00		1,000.00	0.00	1,000.00
Other Expenses	27-330-2	58,000.00	55,500.00		55,500.00	54,326.00	1,174.00
Animal Control Services							
Other Expenses	27-340-2	7,500.00	6,000.00		6,000.00	6,000.00	0.00
PARK AND RECREATION FUNCTIONS							
Recreation Services and Programs:	28-370						
Salaries and Wages	28-370-1	7,500.00	7,500.00		7,500.00	7,027.76	472.24
Other Expenses	28-370-2	15,000.00	10,000.00		10,000.00	8,262.35	1,737.65

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-430	40,000.00	43,000.00		35,500.00	30,388.87	5,111.13
Street Lighting	31-435	40,000.00	45,000.00		37,500.00	32,300.99	5,199.01
Telephone	31-440	40,000.00	30,000.00		37,500.00	36,781.82	718.18
Water	31-445	10,000.00	10,000.00		5,000.00	1,366.53	3,633.47
Natural Gas and Propane	31-446	30,000.00	23,000.00		22,750.00	18,457.03	4,292.97
Gasoline	31-460	80,000.00	80,000.00		68,000.00	59,515.85	8,484.15
LANDFILL / SOLID WASTE DISPOSAL COSTS							
Landfill Disposal Costs	32-465	100,000.00	100,000.00		96,000.00	89,214.04	6,785.96
Total Operations {Item 8(A)} within "CAPS"							
	34-199	3,460,572.25	3,029,500.00	0.00	3,032,500.00	2,817,903.85	214,596.15
B. Contingent	35-470	1,000.00	1,000.00		1,000.00	0.00	1,000.00
Total Operations Including Contingent within "CAPS"	34-201	3,461,572.25	3,030,500.00	0.00	3,033,500.00	2,817,903.85	215,596.15
Detail:							
Salaries & Wages	34-201-1	1,287,472.25	1,016,500.00	0.00	992,550.00	920,471.17	72,078.83
Other Expenses (Including Contingent)	34-201-2	2,174,100.00	2,014,000.00	0.00	2,040,950.00	1,897,432.68	143,517.32

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
9-1-1 Emergency System - Monmouth County	42-250-2	19,000.00	19,000.00		19,000.00	17,079.10	1,920.90
Municipal Court - Oceanport	42-490-2	90,000.00	90,000.00		90,000.00	78,040.08	11,959.92
Fire Marshall Vehicle - Ocean Twp	42-200-2	900.00	900.00		900.00	900.00	0.00
Monmouth County OEM - Flood Warning System	42-252-2	1,500.00	1,500.00		1,500.00	1,500.00	0.00
Monmouth County Sheriff's Office - 9-1-1 Dispatch	42-240-2	65,000.00					
Total Shared Service Agreements	42-999	176,400.00	111,400.00	0.00	111,400.00	97,519.18	13,880.82

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
(A) Operations - Excluded from "CAPS"		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	0.00	0.00	0.00	0.00	0.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Drunk Driving Enforcement Fund	41-745		6,243.79		6,243.79	6,243.79	0.00
NJ Body Armor Replacement Fund	41-711		3,183.68		3,183.68	3,183.68	0.00
Clean Communities Program	41-770	4,000.00	4,000.00		4,000.00	4,000.00	0.00
Recycling Tonnage Grant	41-701	1,184.66	1,621.60		1,621.60	1,621.60	0.00
Matching Funds for Grants	41-714	10,000.00	0.00				
Alcohol Education and Rehabilitation Fund	41-702	236.32	1,583.24		1,583.24	1,583.24	0.00
NJEDA Streetscape Grant	41-719	1,340,160.00					
CDBG- Disaster Recovering: Zoing Code Enforcement	41-779		60,000.00		60,000.00	60,000.00	0.00
Smart Growth Grant	41-715		16,221.71		16,221.71	16,221.71	0.00
Post Sandy Planning Grant	41-703		145,000.00		145,000.00	145,000.00	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	453,000.00	493,000.00		493,000.00	493,000.00	XXXXXXXXXXXX
Payment of Bond Antic. Notes and Capital Notes	45-925						XXXXXXXXXXXX
Interest on Bonds	45-930	155,130.00	175,950.00		175,950.00	175,949.86	XXXXXXXXXXXX
Interest on Notes	45-935						XXXXXXXXXXXX
Green Trust Loan Program:	xxxxxx	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Note Principal - Special Emergency Note	45-942	1,793,037.00	2,937,264.70		2,937,264.70	2,937,264.70	XXXXXXXXXXXX
Note Interest - Special Emergency Note	45-942	35,861.00	45,410.90		45,410.90	94,343.24	XXXXXXXXXXXX*
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
Capital Lease Obligations							XXXXXXXXXXXX
Principal	45-941	110,300.00	105,100.00		105,100.00	105,100.00	XXXXXXXXXXXX
Interest	45-941	15,385.00	20,640.00		20,640.00	20,637.08	XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
							XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
	45-941						XXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	2,562,713.00	3,777,365.60	0.00	3,777,365.60	3,826,294.88	XXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	50,000.00	50,000.00	xxxxxxxxxxx	50,000.00	50,000.00	xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
Overexpenditure - Special Emergency Note Interest	46-879	48,932.34		xxxxxxxxxxx			xxxxxxxxxxx
Overexpenditure - Special Emergency Note Interest	46-880	11,441.77		xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	110,374.11	50,000.00	xxxxxxxxxxx	50,000.00	50,000.00	xxxxxxxxxxx
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	5,608,716.09	5,548,266.62	0.00	5,548,266.62	5,561,117.94	36,077.96

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	48-920						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX.XX
Interest on Bonds	48-930						XXXXXXXXXX.XX
Interest on Notes	48-935						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						XXXXXXXXXX.XX
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,608,716.09	5,548,266.62	0.00	5,548,266.62	5,561,117.94	36,077.96
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	9,502,179.34	8,978,734.62	0.00	8,978,734.62	8,773,187.99	254,475.91
(M) Reserve for Uncollected Taxes	50-899	420,000.00	412,000.00	XXXXXXXXXX.XX	412,000.00	412,000.00	XXXXXXXXXX.XX
9. Total General Appropriations	34-499	9,922,179.34	9,390,734.62	0.00	9,390,734.62	9,185,187.99	254,475.91

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 By Emergency Appropriation	Total for 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	3,893,463.25	3,430,468.00	0.00	3,430,468.00	3,212,070.05	218,397.95
	XXXXXX			XXXXXXXXXX.XX			XXXXXXXXXX.XX
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Other Operations	34-300	777,648.00	1,032,827.00	0.00	1,032,827.00	1,010,629.86	22,197.14
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	176,400.00	111,400.00	0.00	111,400.00	97,519.18	13,880.82
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	1,906,580.98	504,454.02	0.00	504,454.02	504,454.02	0.00
Total Operations - Excluded from "CAPS"	34-305	2,860,628.98	1,648,681.02	0.00	1,648,681.02	1,612,603.06	36,077.96
(C) Capital Improvements	44-999	75,000.00	72,220.00	0.00	72,220.00	72,220.00	0.00
(D) Municipal Debt Service	45-999	2,562,713.00	3,777,365.60	0.00	3,777,365.60	3,826,294.88	XXXXXXXXXX.XX
(E) Total Deferred Charges (Sheets 28 only)	46-999	110,374.11	50,000.00	XXXXXXXXXX.XX	50,000.00	50,000.00	XXXXXXXXXXXXXX
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
(K) Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	XXXXXXXXXX.XX
(N) Transferred to Board of Education	29-405	0.00	0.00	XXXXXXXXXX.XX	0.00	0.00	XXXXXXXXXX.XX
(M) Reserve for Uncollected Taxes	50-899	420,000.00	412,000.00	XXXXXXXXXX.XX	412,000.00	412,000.00	XXXXXXXXXX.XX
Total General Appropriations	34-499	9,922,179.34	9,390,734.62	0.00	9,390,734.62	9,185,187.99	254,475.91

NOT APPLICABLE

DEDICATED FIRST UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR FIRST UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511			XXXXXXXXXX.XX			
Capital Outlay	55-512						
Debt Service:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	55-520						XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521						XXXXXXXXXX.XX
Interest on Bonds	55-522						XXXXXXXXXX.XX
Interest on Notes	55-523						XXXXXXXXXX.XX
							XXXXXXXXXX.XX
							XXXXXXXXXX.XX

(a) Use Sheet 32_i for additional "Operating" Expenses

NOT APPLICABLE

DEDICATED FIRST UTILITY BUDGET - (Continued)

NOTE: Use sheet 33 for Water Utility only.

11. APPROPRIATIONS FOR FIRST UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL FIRST UTILITY APPROPRIATIONS	55-599	0.00	0.00	0.00	0.00	0.00	0.00

NOT APPLICABLE

DEDICATED WATER/SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER/SEWER UTILITY	FCOA	Anticipated		Realized in
		2015	2014	Cash in 2014
Operating Surplus Anticipated	08-501	86,080.00	100,481.00	100,481.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	86,080.00	100,481.00	100,481.00
Sewer User Charges	08-503	610,000.00	550,000.00	617,957.30
Miscellaneous	08-505	4,000.00	12,000.00	4,249.21
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Additional Sewer User Charges	08-503		140,000.00	
Current Fund Reserve - FEMA Public Assistance	08-510	113,996.00		
Deficit (General Budget)	08-549			
Total Water/Sewer Utility Revenues	08-599	814,076.00	802,481.00	722,687.51

Use a separate set of sheets for each separate Utility.

DEDICATED WATER/SEWER UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Salaries & Wages	55-501	130,000.00	135,000.00		135,000.00	121,899.14	13,100.86
Other Expenses	55-502	120,000.00	115,000.00		125,000.00	124,239.85	760.15
Two Rivers Water Reclamation Authority	55-505	385,000.00	390,000.00		380,000.00	375,170.92	4,829.08
Superstorm Sandy	55-506						
	55-507						
Capital Improvements:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511	5,000.00	15,000.00	xxxxxxxxxx.xx	15,000.00	15,000.00	0.00
Capital Outlay	55-512	5,000.00	10,000.00		10,000.00	0.00	10,000.00
Debt Service:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	55-520	36,000.00	75,000.00		75,000.00	75,000.00	xxxxxxxxxx.xx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxx.xx
Interest on Bonds	55-522	1,800.00	3,481.00		3,481.00	3,331.00	xxxxxxxxxx.xx
Interest on Notes	55-523	2,280.00	4,000.00		4,000.00	3,316.37	xxxxxxxxxx.xx
Special Emergency Note - Sandy	55-524	113,996.00	40,000.00		40,000.00	40,000.00	xxxxxxxxxx.xx
	55-524						xxxxxxxxxx.xx

DEDICATED WATER/SEWER UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR WATER/SEWER UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
DEFERRED CHARGES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Emergency Authorizations	55-530			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Deficit in Operations	55-531			XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
				XXXXXXXXXX.XX			XXXXXXXXXX.XX
STATUTORY EXPENDITURES:	xxxxxx	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Contribution To:							
Public Employees' Retirement System	55-540	5,000.00	5,000.00		5,000.00	0.00	5,000.00
Social Security System (O.A.S.I.)	55-541	10,000.00	10,000.00		10,000.00	5,820.18	4,179.82
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX.XX			XXXXXXXXXX.XX
Surplus (General Budget)	55-545			XXXXXXXXXX.XX			XXXXXXXXXX.XX
TOTAL WATER/SEWER UTILITY APPROPRIATIONS	55-599	814,076.00	802,481.00	0.00	802,481.00	763,777.46	37,869.91

DEDICATED BEACH UTILITY BUDGET

10. DEDICATED REVENUES FROM BEACH UTILITY	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Operating Surplus Anticipated	08-501	55,012.00	68,832.00	68,832.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	55,012.00	68,832.00	68,832.00
Bathing Pavilion - Beach and User Fees	08-503	424,000.00	276,765.00	424,916.00
Miscellaneous	08-504			
FEMA Disaster Assistance	08-510		284,571.69	284,571.69
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Due from Current Fund Reserve - FEMA Disaster Assistance	08-510	106,130.20		
Additional Beach Revenue	08-503		75,000.00	
Deficit (General Budget)	08-549			
Total Beach Utility Revenues	08-599	585,142.20	705,168.69	778,319.69

Use a separate set of sheets for each separate Utility.

DEDICATED BEACH UTILITY BUDGET - (Continued)

* Note: Use sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Salaries & Wages	55-501	185,000.00	175,000.00		173,000.00	172,371.90	628.10
Other Expenses	55-502	116,000.00	100,000.00		112,100.00	112,100.00	0.00
Dune Maintenance	55-503	20,000.00					
Capital Improvements:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Down Payment on Improvements	55-510						
Capital Improvement Fund	55-511	75,000.00	10,000.00	XXXXXXXXXX.XX	10,000.00	10,000.00	0.00
Capital Outlay	55-512	5,000.00	5,000.00		5,000.00	5,000.00	0.00
Debt Service:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Payment of Bond Principal	55-520	0.00	29,000.00		29,000.00	29,000.00	XXXXXXXXXX.XX
Payment of Bond Anticipation Notes and Capital Notes	55-521	44,000.00	60,000.00		60,000.00	0.00	XXXXXXXXXX.XX
Interest on Bonds	55-522	0.00	997.00		997.00	996.98	XXXXXXXXXX.XX
Interest on Notes	55-523	14,012.00	20,600.00		20,600.00	15,833.93	XXXXXXXXXX.XX
Special Emergency Note - Sandy	55-524	106,130.20	284,571.69		284,571.69	284,571.69	XXXXXXXXXX.XX
							XXXXXXXXXX.XX

DEDICATED BEACH UTILITY BUDGET - (Continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2014	
		for 2015	for 2014	for 2014 by Emergency Appropriation	Total for 2014 as Modified By All All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
DEFERRED CHARGES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations	55-530			xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
				xxxxxxxxxx.xx			xxxxxxxxxx.xx
STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Contribution To:							
Public Employees' Retirement System	55-540	5,000.00	5,000.00		0.00	0.00	
Social Security System (O.A.S.I.)	55-541	15,000.00	15,000.00		9,900.00	9,757.40	142.60
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Surplus (General Budget)	55-545			xxxxxxxxxx.xx			xxxxxxxxxx.xx
TOTAL BEACH UTILITY APPROPRIATIONS	55-599	585,142.20	705,168.69	0.00	705,168.69	639,631.90	770.70

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	0.00	0.00	0.00

DEDICATED FIRST UTILITY ASSESSMENT BUDGET

WATER UTILITY NOT APPLICABLE

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	52-101			
Deficit First Utility Budget	52-885			
Total First Utility Assessment Revenues	52-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total First Utility Assessment Appropriations	52-999	0.00	0.00	0.00

DEDICATED ASSESSMENT BUDGET WATER/SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2014
		2015	2014	
Assessment Cash	53-101			
Deficit (Water/Sewer Utility Budget)	53-885			
Total Water/Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2014 Paid or Charged
		2015	2014	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Water/Sewer Utility Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974, Recycling Program (PL1981 C278 amended by PL1987 C102), Disposal of Forfeited Property (PL 1986, C135), 125th Anniversary of the Borough - Donations, Police Gym Activities - Donations, Parking Offenses Adjudication Act (PL1989 C137), Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192), Beautification Improvements - Donations, Emergency Services - Donations, Library Trust Fund Donations, Accumulated Absences (NJAC 5:30-15), Recreation Trust Fund (PL1999, C292), Joint Insurance Fund Section 12 (P1996, C113), Mayor Ceremony Donations, Public Relations Donations, Beach Activities Donations, Cat Committee Donations, 4th of July Donations, Dune Restoration Project Donations, Hurricane Sandy Acceptance of Bequests/Gifts, Open Space Maintenance Donations, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS		
Cash and Investments	1110100	4,981,523.49
Due from State of N.J. (c. 20, P.L. 1971)	1111000	1,170.00
Federal and State Grants Receivable	1110200	1,002,827.00
Receivables with Offsetting Reserves:	xxxxxxx	XXXXXXXXXX.XX
Taxes Receivable	1110300	157,643.01
Tax Title Liens Receivable	1110400	9,087.15
Property Acquired by Tax Title Lien Liquidation	1110500	0.00
Other Receivables	1110600	250,255.80
Deferred Charges Required to be in 2015 Budget	1110700	1,903,411.07
Deferred Charges Required to be in Budgets Subsequent to 2015	1110800	150,000.00
Total Assets	1110900	8,455,917.52
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	4,107,286.74
Reserves for Receivables	2110200	2,210,022.96
Surplus	2110300	2,138,607.82
Total Liabilities, Reserves and Surplus		8,455,917.52

School Tax Levy Unpaid	2220100	1,553,257.19
Less: School Tax Deferred	2220200	1,064,220.83
*Balance included in Above "Cash Liabilities"	2220300	489,036.36

		YEAR 2015	YEAR 2014
Surplus Balance, January 1st	2310100	1,852,124.43	638,870.40
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2014 98.3 %, 2013 98.5 %)	2310200	9,169,206.43	7,956,438.31
Delinquent Taxes	2310300	191,366.47	425,314.70
Other Revenues and Additions to Income	2310400	5,630,458.33	4,676,177.54
Total Funds	2310500	16,843,155.66	13,696,800.95
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	9,027,663.90	10,424,353.99
School Taxes (Including Local and Regional)	2310700	3,283,752.48	2,697,709.00
County Taxes (Including Added Tax Amounts)	2310800	2,250,250.16	1,915,608.45
Special District Taxes	2310900	0.00	
Other Expenditures and Deductions from Income	2311000	191,813.64	57,005.08
Total Expenditures and Tax Requirements	2311100	14,753,480.18	15,094,676.52
Less: Expenditures to be Raised by Future Taxes	2311200	48,932.34	3,250,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	14,704,547.84	11,844,676.52
Surplus Balance - December 31st	2311400	2,138,607.82	1,852,124.43

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	1,852,124.43
Current Surplus Anticipated in 2015 Budget	2311600	761,441.77
Surplus Balance Remaining	2311700	1,090,682.66

2015

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ___ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

1

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Borough of Sea Bright continues to recover from the impact of Super Storm Sandy, which struck this community on October 29, 2012. It has been estimated that the Borough has sustained more than \$55,000,000.00 in total damages. The primary focus of this three year Capital Improvement Program is the continued recovery of the Borough, with a focus on sustainable reconstruction efforts. The Borough is focused upon flood mitigation systems, infrastructure, and the replacement of municipal facilities including the police, fire, EMS, library, and beach facilities, all of which suffered substantial damage as a result of the storm. At the same time, the Borough must continue to replace capital equipment according to a schedule that ensure continued service provision.

The Borough is confident that FEMA will provide substantial monetary assistance in regard to the reconstruction of the public safety buildings. In addition, the Borough is working on several grant programs that can provide the funding necessary to allow the Borough to recover in a manner that is efficient and affordable.

**CAPITAL BUDGET (Current Year Action)
2015**

Local Unit: Borough of Sea Bright

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Flood Protection Measures	08-01	2,250,000.00	1,800,000.00		15,000.00			285,000.00	150,000.00
Sand Replenishment	12-04	360,000.00	360,000.00						0.00
Replacement of Public Safety Complex	14-01	3,500,000.00	500,000.00				1,500,000.00	1,500,000.00	0.00
Sanitary Sewer System Upgrades	14-02	1,000,000.00	185,000.00						815,000.00
Roadway and Drainage Improvements	15-01	1,000,000.00					250,000.00		750,000.00
Municipal Facility Improvements (Library / Beach)	15-02	2,500,000.00			125,000.00		750,000.00	1,625,000.00	0.00
Acquisition of DPW and Emergency Svc. Veh & Equip	15-03	350,000.00						150,000.00	200,000.00
Streetscape Improvement Program	15-04	1,340,160.00					1,340,160.00		0.00
Sea Wall Reconstruction	15-05	20,000,000.00					20,000,000.00		0.00
Police Technology Improvements	16-01	100,000.00						50,000.00	50,000.00
Acquisition of Equipment	17-01	200,000.00							200,000.00
Sand Replenishment	18-01	450,000.00							450,000.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
TOTALS - ALL PROJECTS	33-199	33,050,160.00	2,845,000.00	0.00	140,000.00	0.00	23,840,160.00	3,610,000.00	2,615,000.00

3 YEAR CAPITAL PROGRAM 2015 - 2017
Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Sea Bright

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Flood Protection Measures	08-01	2,250,000.00	12/31/17	300,000.00	150,000.00				0.00
Sand Replenishment	12-04	360,000.00	12/31/15						0.00
Replacement of Public Safety Complex	14-01	3,500,000.00	12/31/17	3,000,000.00					0.00
Sanitary Sewer System Upgrades	14-02	1,000,000.00	12/31/17		400,000.00	415,000.00			0.00
Roadway and Drainage Improvements	15-01	1,000,000.00	12/31/17	250,000.00	250,000.00	500,000.00			0.00
Municipal Facility Improvements (Library / Beach)	15-02	2,500,000.00	12/31/16	2,500,000.00					0.00
Acquisition of DPW and Emergency Svc. Veh & Equip	15-03	350,000.00	12/31/16	150,000.00		200,000.00			0.00
Streetscape Improvement Program	15-04	1,340,160.00	12/31/16	1,340,160.00					0.00
Sea Wall Reconstruction	15-05	20,000,000.00	12/31/18	20,000,000.00					0.00
Police Technology Improvements	16-01	100,000.00	12/31/17	50,000.00		50,000.00			0.00
Acquisition of Equipment	17-01	200,000.00	12/31/18		100,000.00	100,000.00			0.00
Sand Replenishment	18-01	450,000.00	12/31/18				450,000.00		0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
...	...	...							0.00
TOTALS - ALL PROJECTS	33-299	33,050,160.00		27,590,160.00	900,000.00	1,265,000.00	450,000.00	0.00	0.00

3 YEAR CAPITAL PROGRAM 2015 - 2017
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Sea Bright

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Flood Protection Measures	2,250,000.00	...		22,500.00			427,500.00			
Sand Replenishment	360,000.00	...								
Replacement of Public Safety Complex	3,500,000.00	...		75,000.00		1,500,000.00	1,425,000.00			
Sanitary Sewer System Upgrades	1,000,000.00	...		40,750.00				774,250.00		
Roadway and Drainage Improvements	1,000,000.00	...		25,000.00		500,000.00	475,000.00			
Municipal Facility Improvements (Library / Beach)	2,500,000.00	...		75,000.00		1,000,000.00	725,000.00	700,000.00		
Acquisition of DPW and Emergency Svc. Veh & Eq	350,000.00	...					350,000.00			
Streetscape Improvement Program	1,340,160.00	...				1,340,160.00				
Sea Wall Reconstruction	20,000,000.00	...				#####				
Police Technology Improvements	100,000.00	...					100,000.00			
Acquisition of Equipment	200,000.00	...					200,000.00			
Sand Replenishment	450,000.00	...		22,500.00				427,500.00		
								
								
								
								
								
								
								
TOTALS - ALL PROJECTS	33-399 33,050,160.00	0.00	0.00	260,750.00	0.00	24,340,160.00	3,702,500.00	1,901,750.00	0.00	0.00

Councilman Leckstein offered a motion to approve Resolution No. 119-2015,
 seconded by Councilman Keeler:
 Borough Of Sea Bright [Code 1343], Monmouth County - 2015 Budget

SECTION 2 - UPON ADOPTION FOR YEAR 2015

(Only to be included in the Budget as Finally Adopted)

RESOLUTION NO. 119-2015

Be it Resolved by the Borough Council of the Borough
 of Sea Bright, County of Monmouth that the budget hereinbefore set forth is hereby adopted and
 shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 3,904,398.34 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
 the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Levy

RECORDED VOTE (Insert last name)	}	Ayes	{	William Keeler Brian Kelly John Lamia, Jr. Marc Leckstein	}	Nays	{	Abstained	}	Absent	{	Peggy Bills Charles Rooney, III
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1. General Revenues		SUMMARY OF REVENUES	
Surplus Anticipated	08-100	\$	800,914.02
Miscellaneous Revenues Anticipated	13-099	\$	5,056,405.87
Receipts from Delinquent Taxes	15-499	\$	160,461.11
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	3,904,398.34
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY			
Total Revenues	13-299	\$	9,922,179.34

SUMMARY OF APPROPRIATIONS

2015

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXX.XX
Within "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a&b) Operations Including Contingent	34-201	\$ 3,461,572.25
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 431,891.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXX.XX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,860,628.98
(c) Capital Improvements	44-999	\$ 75,000.00
(d) Municipal Debt Service	45-999	\$ 2,562,713.00
(e) Deferred Charges - Municipal	46-999	\$ 110,374.11
(f) Judgements	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 420,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$ 0.00
Total Appropriations	34-499	\$ 9,922,179.34

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of July, 2015. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of July, 2015

Christine Pfeiffer, Clerk.
Signature

Local Unit: **BOROUGH OF SEA BRIGHT [CODE 1343], MONMOUTH COUNTY - 2015 BU**
MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				for 2015	for 2014	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Reserve Funds:					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues	54-299	0.00	0.00	0.00	Acquisition of Farmland	54-916-2				
Summary of Program					Down Payments on Improvements	54-906-2		XXXXXXXX.XX		
					Debt Service:		XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Year Referendum Passed / Implemented			MM/DD/YY (Date)		Payment of Bond Principal	54-920-2				XXXXXXXX.XX
Rate Assessed:		\$	0.0000		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXX.XX
Total Tax Collected to date		\$	0.00		Interest on Bonds	54-930-2				XXXXXXXX.XX
Total Expended to date:		\$	0.00		Interest on Notes	54-935-2				XXXXXXXX.XX
Total Acreage Preserved to date			0.000		Reserve for Future Use	54-950-2				
Recreation land preserved in 2014:			(Acres) 0.000		Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00
Farmland preserved in 2014:			(Acres) 0.000							
			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: * fill in name of unit *

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

and certify below.

3.18.15
Date

Christine Puffin
Clerk of the Governing Body

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015		YEAR 2014
1. Total General Appropriation for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	9,878,544.34	xxxxxxx
2. Local District School Tax -		\$ -	563,823.00
	Actual	80016-	
	Estimate*	80017-	xxxxxxx
3. Regional School District School Tax -		\$ -	-
	Actual		xxxxxxx
	Estimate*		2,718,975.00
4. Regional High School Tax- School Budget		2,860,112.75	xxxxxxx
	Actual	80018-	2,253,349.67
	Estimate*	80019-	xxxxxxx
5. County Tax		\$ 2,310,661.25	xxxxxxx
	Actual	80020-	
	Estimate*	80021-	xxxxxxx
6. Special District Taxes			xxxxxxx
	Actual	80022-	
	Estimate*	80023-	xxxxxxx
7. Municipal Open Space Tax			xxxxxxx
	Actual	80024-01	15,629,318.34
	Estimate*	80024-01	15,629,318.34
8. Total General Appropriations & Other Taxes		15,629,318.34	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		6,394,146.00	
	Actual	80024-02	6,394,146.00
	Estimate*	80024-02	6,394,146.00
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		9,235,172.34	
	Actual	80024-03	9,235,172.34
	Estimate*	80024-03	9,235,172.34
11. Amount of Item 10 Divided by 95.65% (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		9,655,172.34	
	Actual	80024-05	9,655,172.34
	Estimate*	80024-05	9,655,172.34
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)		580,000.00	
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 5 Above)		2,860,112.75	
County Tax (Amount Shown on Line 6 Above)		2,310,661.25	
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget		4,180,840.12	
Total Amount (see Line 11)		9,931,614.12	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"		80024-06	420,000.00
Item 1 - Total General Appropriations		9,878,544.34	
Item 12 - Appropriation: Reserve for Uncollected Taxes		420,000.00	
Sub-Total		10,298,544.34	
Less: Item 9 - Total Anticipated Revenues		6,394,146.00	
Amount to be Raised by Taxation in Municipal Budget		80024-07	3,904,398.34

* May not be stated in an amount less than "actual" Tax of year 2014.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commission of Education on January 15, 2009 (C 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash		
Change Fund	4,980,973.49	
Petty Cash	350.00	
CDBG Essential Services Grant Receivable	200.00	
Due from State of NJ- Senior Citizens and Veterans	1,002,827.00	
Sub-Total	1,170.00	
	5,985,520.49	
Receivables with Full Reserves:		
Current Taxes Receivable	157,643.01	
Tax Title Liens	9,087.15	
Local School Taxes Advanced	127,698.98	
Revenue Accounts Receivable	7,000.00	
Due from Federal & State Grant Fund	115,556.82	
Sub-Total	416,985.96	
Deferred Charges:		
Special Emergency Authorization	1,993,036.96	
Over-Expenditures	60,374.11	
Sub-Total	2,053,411.07	
Appropriation Reserves		254,475.91
Encumbrances Payable		195,713.09
Accounts Payable		64,546.69
Prepaid Taxes		177,474.87
Added County Taxes		14,409.36
Regional High School Taxes		489,036.36
Tax Overpayments		75,924.92
Due to State - Marriage License		146.00
Reserve For:		
Superstorm Sandy		280,000.00
Disaster Relief		2,310,480.49
Revaluation		245,079.05
Sub-Total - "Cash Liabilities"		4,107,286.74
Reserve for Receivables and Other Assets		416,985.96
Special Emergency Note Payable		1,793,037.00
Fund Balance		2,138,607.82
Deferred Charge - CDL Loan	687,984.73	
CDL Loan Payable		682,758.82
CDL Interest Payable		5,225.91
	8,455,917.52	8,455,917.52

(Do not crowd - add additional sheets)

The instructions can be found on the Instruction Tab of the workbook.

Summary Levy Cap Calculation

MUNICIPALITY	COUNTY	EXAMINER
1343 Sea Bright Borough	Monmouth	
Model Tax Levy Calculation Worksheet		
Levy Cap Calculation		
Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$3,749,839
Cap Base Adjustment (+/-)		\$0
Less: Prior Year Deferred Charges to Future Taxation Unfunded		\$0
Less: Prior Year Deferred Charges: Emergencies		\$0
Less: Prior Year Recycling Tax		\$5,000
Less: Changes in Service Provider: Transfer of Service/ Function		\$0
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		\$3,744,839
Plus: 2% Cap increase		\$74,897
Adjusted Tax Levy		\$3,819,736
Plus: Assumption of Service/ Function		\$0
Adjusted Tax Levy Prior to Exclusions		\$3,819,736
Exclusions:		
Allowable Shared Service Agreements Increase	\$0	
Allowable Health Insurance Cost Increase	\$0	
Allowable Pension Obligations Increase	\$27,399	
Allowable LOSAP Increase	\$0	
Allowable Capital Improvements Increase	\$2,780	
Allowable Debt Service, Capital Leases and Debt Service Share of Cost Increases	\$0	
Recycling Tax Appropriation	\$5,000	
Deferred Charges to Future Taxation Unfunded	\$60,374	
Current Year Deferred Charges: Emergencies	\$0	
Add Total Exclusions		\$95,553
Less Cancelled or Unexpended Exclusions		\$3
Adjusted Tax Levy After Exclusions		\$3,915,286
Additions:		
New Ratables - Increase in Valuations (New Construction and Additions)	\$6,536,500	
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	\$0.808	
New Ratable Adjustment to Levy		\$52,815
2012 Cap Bank Utilized in 2015		\$0
2013 Cap Bank Utilized in 2015		\$0
2014 Cap Bank Utilized in 2015		\$0
Amounts approved by Referendum		\$0
Maximum Allowable Amount to be Raised by Taxation		\$3,968,101
Amount to be Raised by Taxation for Municipal Purposes		\$3,904,398
Amount to be Raised by Taxation for Municipal Purposes Under/Over Cap (+/-)		\$63,702